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Third Annual Report

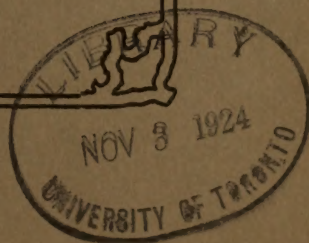
(NEW SERIES)

of the

Winnipeg Grain Exchange



**Presented to the Annual Meeting
Held September 13th
1911**



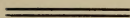
THIRD ANNUAL REPORT

(NEW SERIES)

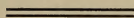
OF THE

Winnipeg Grain Exchange

With Statistical Tables



Presented to the Annual Meeting
Held September 13th
1911



FREE PRESS JOB DEPARTMENT
WINNIPEG

The Winnipeg Grain Exchange

Past Presidents :

JOHN FLEMING, 1908
GEORGE FISHER, 1909-10

HUGH N. BAIRD, 1908-09
A. D. CHISHOLM, 1910-11

1911-1912

President :

DONALD MORRISON

Vice-President :

ANDREW KELLY

Secretary-Treasurer :

CHAS. N. BELL

Council :

H. N. BAIRD
G. R. CROWE
H. T. SWART
A. D. CHISHOLM

C. TILT
W. L. PARRISH
G. V. HASTINGS
A. C. RUTTAN
F. N. McLAREN
A. K. GODFREY
S. T. SMITH

Committee of Arbitration :

S. SPINK
JNO. FLEMING

A. D. CHISHOLM
C. TILT
F. N. McLAREN
A. R. HARGRAFT
H. N. BAIRD

Committee of Appeals :

S. P. CLARK
W. E. MILNER

W. A. BLACK
THOS. THOMPSON
W. W. McMILLAN
S. A. McGAW
W. J. BETTINGEN

The Winnipeg Grain Exchange

LIST OF MEMBERS

(SEPTEMBER 19th, 1911)

NAME	ADDRESS
Adamson, A. J., Western Trust Co.	Winnipeg, Man.
Ailan, W. R., Insurance	Winnipeg, Man.
Allen, C. E., Bingham, Allen & Co.	Winnipeg, Man.
Allen, K. C., W. S. McLaughlin & Co.....	Winnipeg, Man.
Anderson, Fred J., Brit. Em. Grain Co.	Winnipeg, Man.
Anderson, W. A., North Star Grain Co.	Winnipeg, Man.
Austin, C. E., Sask. Flour Mills Co.	Moose Jaw, Sask.
Baird, H. N., Baird & Botterell	Winnipeg, Man.
Band, C. W., Jas. Carruthers & Co., Ltd.	Toronto, Ont.
Barrell, Finlay, Monadnock Block	Chicago, Ill.
Bastedo, A. G., Bank of Hamilton	Winnipeg, Man.
Bawlf, E. J., Broker	Winnipeg, Man.
Bawlf, N., The N. Bawlf Grain Co.	Winnipeg, Man.
Bawlf, W. R., The N. Bawlf Grain Co.	Winnipeg, Man.
Beck, Levi	Yorkton, Sask.
Belcher, F. P., Vessel Agent	Winnipeg, Man.
Bell, C. N., Sec'y Grain Exchange	Winnipeg, Man.
Bettingen, W. J., Im. Elev. & Lum. Co.	Winnipeg, Man.
Beynon, J. H. M., Broker	Winnipeg, Man.
Bickell, John P., Broker	Toronto, Ont.
Billings, John, Jr., Jn. Billings Jr. & Co.	Winnipeg, Man.
Bingham, Geo., Bingham, Allen & Co.	Winnipeg, Man.
Bisaillon, J. E., Broker	Winnipeg, Man.
Black, W. A., Ogilvie Flour Mills Co.	Winnipeg, Man.

NAME	ADDRESS
Blackburn, A. M.	Winnipeg, Man.
Booth, A. E., Dawson Richardson & Co.	Winnipeg, Man.
Boston, Graham, N. Bawlf Grain Co.	Winnipeg, Man.
Botterell, John E., Baird & Botterell	Winnipeg, Man.
Boyd, M. M., Consolidated Com. Co.	Winnipeg, Man.
Broadfoot, Peter, Echo Milling Co.	Gladstone, Man.
Brodie, Thos., Union Grain Co.	Winnipeg, Man.
Bryan, Benj. B., Logan & Bryan	New York, N.Y.
Bull, F. W., Bull & Snell Elev. Co.	Yorkton, Sask.
Bunn, J. R.	Milestone, Man.
Butt, Thos. H., Maclellan Bros., Ltd.	Winnipeg, Man.
Campbell A. Bruce, Pac. Grain Co., Ltd.	Winnipeg, Man.
Campbell, A. P., McVicar & Campbell....	Winnipeg, Man.
Campbell, J. B., Broker	Winnipeg, Man.
Campbell, W. R., Broker	Winnipeg, Man.
Campbell, Robert, Nor. Crown Bank	Winnipeg, Man.
Cameron, Geo. D., Security Elev. Co.	Winnipeg, Man.
Carroll, Ed., Broker	Winnipeg, Man.
Carruthers, G. A., Jas. Carruthers & Co.	Winnipeg, Man.
Carruthers, Jas., Jas. Carruthers & Co.	Montreal, Que.
Carruthers, Wm., Board of Trade	Montreal, Que.
Carscadden, T. F., Jas. Carruthers & Co.	Winnipeg, Man.
Castle, C. C., Warehouse Commissioner	Winnipeg, Man.
Cathcart, Geo. E., Broker	Winnipeg, Man.
Cavanagh, A.	Winnipeg, Man.
Chalmers, J. M., Chalmers & Watson	Pilot Mound, Man.
Chalmers, R. J.	Manitou, Man.
Champion, H. T., Alloway & Champion	Winnipeg, Man.
Chaplin, F. L. M., Board of Trade	Montreal, Que.
Chisholm, A. D., Union Grain Co.	Winnipeg, Man.
Clarke, A. M., Cont'l Grain Co., Ltd.	Winnipeg, Man.
Clark, S. P., Northern Elev. Co.	Winnipeg, Man.
*Clifford, W.	Austin, Man.

NAME	ADDRESS
Cohen, Moses, Can. Atlantic Grain Co.	New York, N.Y.
Colpman, Frank, N. W. Jobbing & Commission Co.	Lethbridge, Alta.
Conger, Ira, Conger & Co.	Rouleau, Sask.
Coombes, F. J., Broker	Winnipeg, Man.
Crane, T. A., Crane & Baird	Montreal, Que.
Crawford, Robt., Nor. Nav. Co.	Winnipeg, Man.
Crerar, T. A., G. Growers' Grain Co.	Winnipeg, Man.
Crowe, G. R., British Em. Grain Co.	Winnipeg, Man.
Cummings, W. J., Cummings-Hazlett Co.	Winnipeg, Man.
Darragh, J. W.	Oxbow, Sask.
Davis, D. R., D. R. Davis Grain Co.	Vegreville, Alta.
Deaver, Harry G., National Elev. Co.	Winnipeg, Man.
Dines, W. W.	Winnipeg, Man.
Dobell, R. Reid, Ogilvie Flour Mills Co.	Winnipeg, Man.
Douglas, W. G., Flour & Feed	Winnipeg, Man.
Drewry, E. L., Redwood Brewery	Winnipeg, Man.
Dunning, Ch. A., Sask. Co-op. Elev. Co.	Regina, Sask.
Dunsheath, J. H., Dunsheath-MacMillan Co.	Winnipeg, Man.
Eddy, Geo. W., Ch. of Commerce	Boston, Mass.
Edmond, R. F., Grand Trunk Pacific Elev. Co.	Winnipeg, Man.
Ellis, A. B., McLaughlin & Ellis	Winnipeg, Man.
Evans, R. T., British Am. Elev. Co.	Winnipeg, Man.
Eyres, H. W., C. E. Lewis & Co.	Winnipeg, Man.
Ewe, G. F., Van Dusen Harrington Co.	Minneapolis, Minn.
Faulkner, F. W., Winnipeg Elev. Co.	Winnipeg, Man.
Fennelly, John, Hall-Baker Grain Co.	Kansas City, Minn.
Fenwick, Wm.	Alexander, Man.

NAME	ADDRESS
Ferguson, H.	Moose Jaw, Sask.
Fields, C. C., Norris & Co.	Winnipeg, Man.
Fisher, Geo., Scottish Co-Operative Wholesale Society	Winnipeg, Man.
Fleming, John, A. McFee & Co.	Winnipeg, Man.
Forsythe, A.	High Bluff, Man.
Fowler, F. O., Sec'y N.W. Grain Dealers' Association	Winnipeg, Man.
Gage, J. C., International Elev. Co.	Winnipeg, Man.
Geddes, John, Commission	Winnipeg, Man.
Gibson, J. B.	Yorkton, Sask.
Gillespie, John, Gillespie Elev. Co.	Edmonton, Alta.
Gilmour, A. H., Western Elev. Co.	Winnipeg, Man.
*Glenn, Jos.	Indian Head, Sask.
Glenn, Orville A., Estate	Winnipeg, Man.
Godfrey, A. K., Canadian Elev. Co.	Winnipeg, Man.
Goldie, Geo. E., Canadian Cereal & Milling Co.	Toronto, Ont.
Goldstein, Chas., Broker	Winnipeg, Man.
Gooderham, H. D., Hargraft & Gooder- ham	Winnipeg, Man.
Gordon, J. T., Gordon, Ironside & Fares	Winnipeg, Man.
Gordon, Robt., Quaker Oats Co.	Chicago, Ill.
Gorsuch, Chas. C., Wm. K. White & Co.	New York, N.Y.
Graves, J. P., Commission	Winnipeg, Man.
Grant, Wm.	Condie, Sask.
Hager, Marcus, The Royal Grain Co.	Winnipeg, Man.
Hall, C. E., Vancouver Milling Co.	Vancouver, B.C.
Hall, E. E., Central Grain Co.	Winnipeg, Man.
Hanna, E. W., Phoenix Grain Co.	Winnipeg, Man.
Hansen, Axel, Pacific Grain Co., Ltd.	Winnipeg, Man.
Hargraft, A. R., Hargraft & Gooderham.	Winnipeg, Man.

NAME	ADDRESS
Harrington, C. M., The Van Dusen- Harrington Co.	Minneapolis, Minn.
Harrison, F., Harrison & Co.	Winnipeg, Man.
Harrison, Geo., Harrison Bros.	Holmfild, Man.
Harvey, Wm., Standard Trusts Co.	Winnipeg, Man.
Hastings, G. V., Lake of the Woods Milling Co.	Winnipeg, Man.
Hastings, V. J., Lake of the Woods Mill- ing Co.	Winnipeg, Man.
Head, Geo. W., Inland Lines, Ltd.	Winnipeg, Man.
Heffelfinger, F. T., F. H. Peavey & Co.	Minneapolis, Minn.
Heimbecker, G. N., Parrish & Heim- becker	Winnipeg, Man.
Henderson, S. W., Royal Grain Co.	Winnipeg, Man.
Hepworth, A. T., Simpson-Hepworth Co.	Winnipeg, Man.
Herriott, W., Herriott & Milne.....	Winnipeg, Man.
Hitchcock, A., Anglo-Can. Elev. Co.	Moose Jaw, Sask.
Holden, B. F., Holden & Co.	Indian Head, Sask.
Horn, David, David Horn & Co.	Winnipeg, Man.
Horne, D. K., Harrison & Co.	Winnipeg, Man.
Houghton, Geo. E., British-American Elev. Co.	Winnipeg, Man.
Houghton, E. H., Vessel Agent.....	Winnipeg, Man.
Howden, R. J., Canadian Elev. Co.	Winnipeg, Man.
Hume, R., Prairie Elev. Co., Ltd.	Edmonton, Alta.
Jakeway, F. H., Northern Elev. Co.	Winnipeg, Man.
James, E., Imperial Elev. & Lum. Co.	Winnipeg, Man.
Jansen, J. P., Saskatchewan Elev. Co.	Winnipeg, Man.
Jansen, Peter, Saskatchewan Elev. Co.	Winnipeg, Man.
Johnson, D. F., Piper, Johnson & Case....	Minneapolis, Minn.
Jones, R. G., R. G. Jones & Co.	Winnipeg, Man.
Kellogg, Spencer, Spencer Kellogg & Sons	Buffalo, N.Y.

NAME	ADDRESS
Kelly, A., Western Can. Flour Mills Co.	Winnipeg, Man.
Kelly, C. B., Contractor	Winnipeg, Man.
Kelly, E. C., Continental Grain Co.	Winnipeg, Man.
Kelly, T., Contractor.....	Winnipeg, Man.
Kneeland, E. W., British Am. Elev. Co.,	Winnipeg, Man.
Knight, R. A.	Hargrave, Man.
Laird, Douglas, Atlas Elevator Co.	Winnipeg, Man.
Lamb, J. R., Bank of Toronto	Winnipeg, Man.
Lanigan, W. B., Asst. Frt. Traffic Mgr., C.P.R.	Winnipeg, Man.
Latham, Chester E., Sask. Elev. Co.	Winnipeg, Man.
*Laycock, A.	Foxwarren, Man.
Leach, N. L., National Elev. Co.	Winnipeg, Man.
Leaman, C. H., Northern Elev. Co.....	Winnipeg, Man.
Leistikow, F. W., Imp. Elev. & Lumber Co.	Winnipeg, Man.
Leistikow, W. C., Imp. Elev. & Lum. Co.	Winnipeg, Man.
Leisner, L. W., Grain Growers Grain Co.	Winnipeg, Man.
Lenton, Geo., Norris Grain & Elev. Co.	Winnipeg, Man.
Leslie, N. G., Imperial Bank of Can.....	Winnipeg, Man.
Leslie, Jas., Saskatoon Milling Co.....	Winnipeg, Man.
Leverich, Henry, Hall-Baker Grain Co.	Winnipeg, Man.
Lewis, C. A.	Swan River, Man.
Lewis, C. E., C. E. Lewis & Co.	Minneapolis, Minn.
Lines, T. W., Brackman-Ker Milling Co.	Strathcona, Alta.
Little, A. E.	Strassburg, Sask.
Logan, Wm. S., Broker & Commission...	Winnipeg, Man.
Long, M.	Gretna, Man.
Loree, Wm., Bank of Hamilton	Winnipeg, Man.
Loudon, Jas. L., Central Grain Co.	Winnipeg, Man.
Low, W. T., Wiley & Co.	Winnipeg, Man.
Lowitz, Elich	Chicago, Ill.
Lynch, F. W., Quintal & Lynch	Montreal, Que.

NAME	ADDRESS
Macgachen, A. F. D., Bank of Montreal	Winnipeg, Man.
MacLennan, E. B., MacLennan Bros.	Winnipeg, Man.
Maloney, John J., Broker	Winnipeg, Man.
Marcy, Geo. E., Armour Grain Co.	Chicago, Ill.
Matheson, W. A., Lake of the Woods Milling Co.	Winnipeg, Man.
Matheson, Geo. W., Matheson-Lindsay Grain Co.	Winnipeg, Man.
Matthews, E. C.	Moose Jaw, Sask.
Melady, John, Board of Trade	Toronto, Ont.
Metcalf, H. D.	Winnipeg, Man.
Metcalf, J. H.	P. la Prairie, Man.
Metcalf, T. H., Broker	Winnipeg, Man.
Metcalf, T. H., Metcalf Milling Co.	P. la Prairie, Man.
Michaud, D. R., Dominion Elev. Co.	Winnipeg, Man.
Mills, D. K., Grain Growers' Grain Co.	Winnipeg, Man.
Milne, Peter	Rapid City, Man.
Milner, W. E., Maple Leaf Milling Co.	Winnipeg, Man.
Mitchel, O. M., Power, Son & Co.	New York, N.Y.
Monk, J. B., Bank of Ottawa	Winnipeg, Man.
Montgomery, T. J.	St. Paul, Minn.
Moody, H., Leitch Bros. Flour Mills	Winnipeg, Man.
Morrison, Allan, Norris & Co.	Winnipeg, Man.
Morrison, D., Donald Morrison & Co.	Winnipeg, Man.
Morrison, Kenneth A., Spencer Kellogg & Sons	Winnipeg, Man.
Munro, Geo., Merchants' Bank of Can.	Winnipeg, Man.
Murphy, W. A., Smith, Murphy & Co.	Winnipeg, Man.
McAndless, Wm. H., Broker	Winnipeg, Man.
McAuley, C. H., British Am. Elev. Co.	Winnipeg, Man.
McBean, H. M., Monarch Grain Co.	Winnipeg, Man.
McBean, W. D., McBean Bros.	Winnipeg, Man.
McBean, Bruce, Bruce McBean & Co.	Winnipeg, Man.
McBean, Oscar, Monarch Grain Co.	Winnipeg, Man.

NAME	ADDRESS
McBean, A. R. J., Athol McBean & Co.	Winnipeg, Man.
McBride, J. A., Weyburn Lumber & Elev. Co.	Weyburn, Sask.
McCabe, Geo. H., McCabe Elev. Co.	Duluth, Minn.
McCulloch, Geo., Geo. McCulloch & Sons	Souris, Man.
McDonald, A., McDonald & Paterson....	Winnipeg, Man.
McEwen, Donald	Brandon, Man.
McFarland, Jno. I., Alberta Grain Co....	Strathcona, Alta
McGaw, S. A., Western Canada Flour Mills Co.	Winnipeg, Man.
McGaw, W. E., Western Canada Flour Mills Co.	Winnipeg, Man.
McGinn, R., Estate, Hudson Bay Co....	Winnipeg, Man.
McKay, C.	Winnipeg, Man.
McLaren, F. N., Van Dusen-Harrington Co.	Winnipeg, Man.
McLaughlin, H. D., W. S. McLaughlin & Co.	Winnipeg, Man.
McLean, D.	Winnipeg, Man.
McMillan, Sir D. H.	Winnipeg, Man.
McMillan, W. W., Dominion Elev. Co....	Winnipeg, Man.
McMurtry, S.	Oxbow, Sask.
McWilliams, W. H., Canadian Elev. Co.	Winnipeg, Man.
Nanton, A. M., Osler, Hammond & Nanton	Winnipeg, Man.
Nicholson, E., Nicholson & Bain	Winnipeg, Man.
Noyes, Willard L., Goose Lake Grain & Lumber Co.	Saskatoon, Sask.
O'Brien, J. D., O'Brien & Martin	Winnipeg, Man.
O'Hara, H. R., H. O'Hara & Co.	Toronto, Ont.
Olafson, G., Estate of	Winnipeg, Man.
Osborne, R. C., International Elev. Co.	Winnipeg, Man.

NAME	ADDRESS
Parker, E. S., Broker	Winnipeg, Man.
Parrish, W. L., Parrish & Heimbecker....	Winnipeg, Man.
Parrott, J. E., Saltcoats Flour Mills Co...	Saltcoats, Sask.
Paterson, H. S., Man. Commission Co...	Winnipeg, Man.
Paterson, N. M., N. M. Paterson & Co...	Fort William, Ont.
Patten, Jas. A.	Chicago, Ill.
Patton, F. L., Dominion Bank	Winnipeg, Man.
Peaker, C. A., Peaker Bros.	Rokeby, Sask.
Pearson, H. J., Broker	Winnipeg, Man.
Piche, F. W., Matheson-Lindsay Grain Co.	Winnipeg, Man.
Pierce, C. B., Bartlett, Frazier & Co.....	Chicago, Ill.
Piper, C. B., Empire Elev. Co.	Winnipeg, Man.
Pugh, L. M., Security Elevator Co.	Winnipeg, Man.
Quinn, J. J., Dunsheath, MacMillan Co..	Winnipeg, Man.
Reid, Alex., Western Elevator Co.	Winnipeg, Man.
Reid, W. E., Broker	Winnipeg, Man.
Richardson, Geo. W., Lumsden Milling & Grain Co.	Lumsden, Sask.
Richardson, H. W., Jas. Richardson & Sons	Kingston, Ont.
Richardson, R. B. D., Dawson Richard- son & Co.	Winnipeg Man.
Ritchie, W. G., McWilliams Grain Co....	Winnipeg, Man.
Rogers, Hon. R.	Winnipeg, Man.
Ross, I. M., Estate	Winnipeg, Man.
Rowley, Chas. W., Canadian Bank of Commerce	Winnipeg, Man.
Ruttan, A. C., Jas. Richardson & Sons....	Winnipeg, Man.
Ruttan, G. R., Jas. Richardson & Sons....	Winnipeg, Man.

NAME	ADDRESS
Schupp, Wm., Win. Ins. & Fire Agency..	Winnipeg, Man.
Schwartz, John	Altona, Man.
Scott, S., Commission	Winnipeg, Man.
*Scott, R. H.	Alameda, Sask.
Seale, Geo. J., Royal Bank of Canada.....	Winnipeg, Man.
Searle, A. L., British Am. Elev. Co.	Winnipeg, Man.
Sellers, H., Ogilvie Flour Mills Co.	Winnipeg, Man.
Sellers, H. E., Hargraft & Gooderham....	Winnipeg, Man.
Sharpe, J.	Moosomin, Sask.
Shaw, Hedley, Hedley Shaw Milling Co.	Toronto, Ont.
Simpson, J. C., Simpson Bros.	Winnipeg, Man.
Smith, C. C., Smith & Hunter.....	Carnduff, Sask.
Smith, R. D., G. A. Tomlinson & Co.....	Winnipeg, Man.
Smith, S. T., Smith, Murphy & Co.	Winnipeg, Man.
Soot, H. R., North Star Grain Co.	Winnipeg, Man.
Spencer, C. G., Spencer Grain Co.	Winnipeg, Man.
Spink, J. P., Commission	Winnipeg, Man.
Spink, S., Commission	Winnipeg, Man.
Sprague, D. E., Lumber	Winnipeg, Man.
Stead, Wm. (Estate of).....	Winnipeg, Man.
Steidl, A. L., Prudential Exchange Co....	Lang, Sask.
Stoddart, K. B., State Elevator Co.....	Winnipeg, Man.
Strong, L. P., Alberta Pacific Elev. Co....	Calgary, Alta.
Swart, H. T., Zenith Grain Co.	Winnipeg, Man.
Thompson, F. W., Ogilvie Flour Mills Co.	Montreal, Que.
Thompson, R. M., Thompson Sons & Co.	Winnipeg, Man.
Thompson, T. G., Thompson Sons & Co.	Winnipeg, Man.
Thompson, Thos., Thompson Sons & Co.	Winnipeg, Man.
Thomson, A., International Elev. Co....	
Thorborn, W. C.	Broadview, Sask.

NAME	ADDRESS
Tilt, C., Jas. Carruthers & Co.	Winnipeg, Man.
Turner, C. C., Commission	Winnipeg, Man.
Upham, F. W., Broker	Winnipeg, Man.
*Wake, John	Minnedosa, Man.
Wallace, T. M., Royal Elevator Co.....	Regina, Sask.
Watson, H. P.	Minneapolis, Minn.
Watts, C. B., Dominion Millers' Ass'n....	Toronto, Ont.
Wayland, E. R.	Fort William, Ont.
White, A. P., O'Brien & Martin	Winnipeg, Man.
Williamson, Thos., St. Lawrence Flour Mills Co., Ltd.	Montreal, Que.
Wilson, G. R., G. R. Wilson Co.	Winnipeg, Man.
Wilson, O. K.	Milestone, Sask.
Winearls, H. H., Commission	Winnipeg, Man.
Wolvin, Lee H., Standard Shipping Co..	Winnipeg, Man.
Wolvin, Roy M., Standard Shipping Co..	Winnipeg, Man.
Woodworth, E. S.	Minneapolis, Minn.
Wright, R. E., Randall, Gee & Mitchell..	Winnipeg, Man.
Young, C. A., Young Grain Co.	Winnipeg, Man.
Young, D. D., Young Grain Co.	Winnipeg, Man.
Young, F. W., Lake Shippers' Clear. Ass'n.	Winnipeg, Man.

*Associate member.

REGISTERED FIRMS AND COMPANIES

List of firms and companies registered under Grain Exchange Rules, and which alone are entitled as firms or companies to privileges in the Exchange, Sept. 19th, 1911.

FIRM OR COMPANY	ADDRESS
Alberta Grain Co., Ltd., The	Calgary, Alta.
Alberta Pacific Elevator Co., Ltd., The	Calgary, Alta.
Allan, Killam & McKay	Winnipeg, Man.
Alloway & Champion	Winnipeg, Man.
Armour Grain Co.	Chicago, Ill.
Atlas Elevator Co., Ltd.	Winnipeg, Man.
Baird & Botterell	Winnipeg, Man.
Barrell, Finley & Co.	Chicago, Ill.
Bartlett Frazier Co.	Chicago, Ill.
Bawlf, N. Grain Co., The	Winnipeg, Man.
Bettingen, W. J. & Co.	Winnipeg, Man.
Bingham, Allen & Co.	Winnipeg, Man.
British America Elevator Co., Ltd.	Winnipeg, Man.
British Empire Grain Co., Ltd.	Winnipeg, Man.
Billings, John, Jr. & Co.	Winnipeg, Man.
Canada Atlantic Grain Co.	New York, N.Y.
Canadian Cereal & Milling Co., Ltd.	Toronto, Ont.
Canadian Elevator Co., Ltd., The	Winnipeg, Man.
Canadian Pacific Terminal Elevators	Fort William, Ont.
Carruthers, Jas. & Co., Ltd.	Winnipeg, Man.
Central Grain Co., Ltd.	Winnipeg, Man.
Chalmers & Watson	Pilot Mound, Man.

FIRM OR COMPANY	ADDRESS
Chaplin Bros. & Co.	Montreal, Que.
Consolidated Com. Co., Ltd., The	Winnipeg, Man.
Consolidated Elevator Co., Ltd.	Winnipeg, Man.
Continental Grain Co., Ltd.	Winnipeg, Man.
Crane & Baird	Montreal, Que.
Cummings, Hazlett Co.	Winnipeg, Man.
Davis, D. R. Grain Co., Ltd.	Vegreville, Alta.
Dominion Elevator Co., Ltd., The	Winnipeg, Man.
Dunsheath-MacMillan Co., Ltd., The.....	Winnipeg, Man.
Echo Milling Co., Ltd.	Gladstone, Man.
Empire Elevator Co., Ltd., The	Winnipeg, Man.
Gordon, Ironside & Fares Co., Ltd.....	Winnipeg, Man.
Goose Lake Grain & Lumber Co., Ltd.....	Saskatoon, Sask.
Grand Trunk Pacific Elevator Co., Ltd....	Winnipeg, Man.
Grain Growers' Grain Co., Ltd.....	Winnipeg, Man.
Hall-Baker Grain Co., Inc.	Kansas City, Mo.
Hargraft & Gooderham	Winnipeg, Man.
Harrison Bros.	Holmfild, Sask.
Harrison & Co.	Winnipeg, Man.
Herriot & Milne	Winnipeg, Man.
Holden & Co.	Francis, Sask.
Horn, David & Co.	Winnipeg, Man.
Imperial Elevator & Lumber Co.	Winnipeg, Man.
International Elevator Co., Ltd.	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Jansen, Peter Co.	Winnipeg, Man.
Jones, R. G. & Co.	Winnipeg, Man.
Kellogg, Spencer & Sons	Buffalo, N.Y.
Lake of the Woods Milling Co., Ltd.....	Winnipeg, Man.
Leitch Bros. Flour Mills, Ltd.	Oak Lake, Man.
Lewis, Chas. E. & Co.	Minneapolis, Minn.
Lumsden Milling & Grain Co., Ltd.....	Lumsden, Sask.
MacLennan Bros., Ltd.	Winnipeg, Man.
Manitoba Commission Co., Ltd.	Winnipeg, Man.
Maple Leaf Milling Co., Ltd.	Winnipeg, Man.
Matheson-Lindsay Grain Co.	Winnipeg, Man.
Metcalf Milling Co., Ltd., The	Portage la P., Man.
Monarch Grain Co.	Winnipeg, Man.
Morrison, Donald & Co.	Winnipeg, Man.
McBean, Athol & Co.	Winnipeg, Man.
McBean Bros.	Winnipeg, Man.
McBean, Bruce & Co.	Winnipeg, Man.
McCulloch, Geo. & Sons	Souris, Man.
McFee, Alex. & Co., Ltd.	Winnipeg, Man.
McLaughlin, W. S. & Co.	Winnipeg, Man.
McLaughlin & Ellis, Ltd.	Winnipeg, Man.
McVicar, J. & A. P. Campbell	Winnipeg, Man.
McWilliams Grain Co.	Winnipeg, Man.
National Elevator Co., Ltd.	Winnipeg, Man.
Norris & Co.	Chicago, Ill.
Norris Grain & Elevator Co., Ltd.	Winnipeg, Man.
Northern Elevator Co., Ltd., The	Winnipeg, Man.
North Star Grain Co., Ltd.	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
O'Brien & Martin	Winnipeg, Man.
Ogilvie Flour Mills Co., Ltd., The	Winnipeg, Man.
Parrish & Heimbecker, Ltd.	Winnipeg, Man.
Paterson, N. M. & Co.	Fort William, Ont.
Peaker Bros.	Yorkton, Sask.
Phoenix Grain Co., Ltd.	Winnipeg, Man.
Port Arthur Elevator Co., Ltd., The	Winnipeg, Man.
Power, Son & Co.	New York, N.Y.
Prairie Elevator Co., Ltd.	Edmonton, Alta.
Prudential Exchange Co., Ltd.	Lang, Sask.
Quaker Oats Co., The	Chicago, Ill.
Quintal & Lynch	Montreal, Que.
Randall, Gee & Mitchell, Ltd.	Winnipeg, Man.
Richardson, James, & Sons, Ltd.	Winnipeg, Man.
Richardson, Dawson & Co.	Winnipeg, Man.
Royal Elevator Co., The	Winnipeg, Man.
Royal Grain Co., Ltd., The	Winnipeg, Man.
Saltcoats Flour Mills Co., Ltd.	Saltcoats, Sask.
Saskatoon Milling Co., Ltd.	Winnipeg, Man.
Saskatchewan Elevator Co., Ltd.	Winnipeg, Man.
Saskatchewan Co-operative Elev. Co.	Regina, Sask.
Scottish Co-Operative Wholesale Society, Ltd.	Winnipeg, Man.
Security Elevator Co., Ltd.	Winnipeg, Man.
Simpson-Hepworth Co., Ltd.	Winnipeg, Man.
Spencer Grain Co.	Winnipeg, Man.

FIRM OR COMPANY	ADDRESS
Smith & Hunter	Carnduff, Sask.
Smith, Murphy & Co.	Winnipeg, Man.
Standard Elevator Co., Ltd.	Winnipeg, Man.
Standard Shipping Co., Ltd.	Winnipeg, Man.
State Elevator Co., Ltd., The	Winnipeg, Man.
St. Lawrence Flour Mills Co., Ltd.	Montreal, Que.
Thompson, Sons & Co.	Winnipeg, Man.
Thunder Bay Elevator Co., Ltd.	Winnipeg, Man.
Union Grain Co., Ltd.	Winnipeg, Man.
Van Dusen-Harrington Co., The	Winnipeg, Man.
Western Canada Flour Mills Co., Ltd.	Winnipeg, Man.
Western Elevator Co., Ltd., The	Winnipeg, Man.
Western Terminal Elevator Co., Ltd., The	Winnipeg, Man.
White, Wm. K. & Co.	New York, N.Y.
Wiley & Co., Ltd.	Winnipeg, Man.
Wilson, G. R., Co.	Winnipeg, Man.
Winnipeg Grain & Produce Exchange Clearing Association	Winnipeg, Man.
Woodworth, E. S. & Co.	Minneapolis, Minn.
Young Grain Co., Ltd., The	Winnipeg, Man.
Zenith Grain Co., Ltd., The	Winnipeg, Man.

The President's Address

WINNIPEG, SEPTEMBER 13TH, 1911

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

Gentlemen,—In accordance with the custom which requires the retiring President to make an address at the annual meeting, I submit a few very short remarks.

The Council will present to you their annual report, which contains a complete account of the more important matters that have been dealt with by the Exchange and the Council during the past year, and this report will also give you some idea of the many meetings of the Exchange, Council and Committees which have been held during the past twelve months, as well as the time and attention and personal service the members of the Council are called upon to devote to the interests of the Exchange.

LAST YEAR'S CROP.

I am pleased to be able to report that notwithstanding fears expressed a year ago that the then new crop would be very considerably smaller than that of the previous year, the year's returns now available show that, especially in wheat, the crop marketed was little less than that of the crop of 1909. No doubt the increased acreage was responsible for this splendid showing in, on the whole, a very poor grain producing year. The corresponding figures for the inspection in the Manitoba Western Grain Inspection Division are as follows, viz.:—

	1909	1910
	Bushels	Bushels
Wheat	94,922,000	87,618,950
Oats	34,944,000	26,351,100
Barley	4,663,000	2,554,800
Flax	3,571,000	3,216,000
Rye	22,000	17,000
Total	138,122,000	119,757,850

While estimates of the wheat crop last year were, originally, in the neighborhood of 100,000,000 bushels, the estimates for this year appear to approximate around 175,000,000; but unfavorable weather during harvest is producing so many conflicting and complex features that it is well nigh impossible at this date to estimate the grain production for Western Canada with any degree of certainty.

MARKET QUOTATIONS.

I would call your attention to the fact that the right of the Exchange to control its own market quotations and its personal ownership of such quotations has been firmly established. Specific forms of application by wire houses and other Exchanges were prepared by our solicitor during the year, and applicants are now required to enter into a specific agreement with this Exchange as to the use that they will make of the Winnipeg quotations. Also there has been an arrangement effected whereby private wire houses may send out our quotations to their branch offices under a signed agreement. In all cases, except where other Exchanges post their markets on this Exchange's blackboards, a small charge is imposed with a view to having the property rights of the Exchange in these quotations accepted and agreed to. A new feature on this Exchange just recently came into force in the fact that Alberta Red Winter Wheat will now be traded in on our floor on the

basis of its intrinsic market value, and these quotations will be regularly posted. While the Calgary Exchange was anxious that Alberta Red Winter Wheat should be deliverable on the contracts based on No. 1 Manitoba Northern Wheat, the Council found it impossible to accede to this request, as the granting of it would lead to a very great deal of confusion, and experience has shown that, certainly at the present time, it would be impracticable.

REDUCED TELEGRAPH RATES.

It is a matter for congratulation that the Government have consented, on the recommendation of the Board of Railway Commissioners for Canada, to appoint public counsel to conduct a thorough examination into the matter of telegraph tolls charged by companies operating in Western Canada. This Exchange has already been represented at the first sitting, held in Toronto, and the Commission have required the telegraph companies to produce data called for by our solicitor with a view to proving the reasonableness of this Exchange's request and which the telegraph companies refused to grant.

LOCAL MILEAGE RATES ON GRAIN AND PRODUCE.

A sitting of the Railway Commissioners will be held within a few days in Winnipeg, when the railway companies will be required to show the reasonableness of their present local freight rates on grain and grain products. This Exchange, with many other shipping interests throughout Western Canada, have for some time contended that the local rates on grain are abnormally high and should be reduced. This Exchange's Solicitor will appear before the Commissioners at their sitting here.

BULK GRAIN BILL OF LADING.

The railway companies having applied to the Railway Commissioners for the endorsement of a special bulk grain bill of lading for use in Canada west of Lake Superior, this Exchange took exception to certain clauses as submitted to the Commissioners, and it is a pleasure to report that after conferring with the representatives of the railroads they agreed to make the changes advocated by the Exchange, and the Railway Commissioners have finally approved of the form in time for its use during the current grain movement.

COMMISSION ON OATS.

A year ago the Exchange, by a small majority, voted down a proposed amendment to the by-laws reducing the commission charged on oats from 1 cent per bushel to a half-cent. This matter has been periodically discussed since that meeting, and in my own opinion should again be taken up by the Exchange. The "pros" and "cons" of the case are so thoroughly well known to all the members that I need not refer to them in detail.

AMENDMENTS TO INSPECTION ACT

There has been for years a demand made by the farmers of Western Canada that a sample market be established and operated in Winnipeg, and on several occasions the members of this Exchange have by unanimous vote endorsed such a proposition, so that it was with considerable pleasure that the Exchange extended an invitation to the Grain Growers' Associations of Manitoba, Saskatchewan and Alberta to meet in Winnipeg with representatives of our Association and discuss the matter in detail, and especially in view of the fact that if the reciprocity agreement between Canada and the United States goes into effect it will be absolutely necessary that cer-

tain changes be made in the present Canadian Inspection Act to place the Canadian trade on an equal footing with United States grain dealers in the handling of Western Canadian grain, and all these changes would be in the direction required if a sample market in Winnipeg could be made of practical use and benefit. On different occasions representatives of this Exchange and the Grain Growers' Associations met in conference, and it was found that while the Grain Growers desired a sample market that they were not willing to agree that grain purchased on the sample market should be absolutely the property of the buyer and that he should be allowed to dispose of this grain in any way he saw fit, and have it stored and handled in the usual way through the terminal elevators. It is quite clear that unless this is the case there is no inducement for a buyer to purchase grain on a sample market and pay therefor any higher price than the ordinary quotations for the regular run of grain in the particular grades. The dissolving of Parliament without the passing of the bill relating to Inspection, which was before the House of Commons at Ottawa, left the position exactly as it was last year, and it does not seem possible that any change can now be made which would take effect prior to September of 1912.

It is pleasing to report that when the representatives of the Exchange and the Grain Growers' Associations met, it was found that on almost all points the representatives were in complete accord in matters connected with the handling and inspection of grain, and that comment was frequently made that there is no reason whatever why the Exchange, as such, and the farmers, should not work in close harmony, and also that the experience the Grain Growers have had in operating their own company has enabled them to see that in many matters in which they had been previously antagonistic to the Exchange, they now acknowledged the difficulties, and direct participation in the grain business has removed erroneous

impressions; indeed, the Grain Growers' Grain Company now hold several seats on this Exchange and work in harmony with the other members and find that it is to their interests to do so, indeed absolutely necessary that the Exchange's rules should be adhered to in order to avoid demoralization of equitable and proper methods in the conduct of the grain trade. Apparently, the only points of dispute between the Grain Growers' Associations and the grain dealers in general are in the handling of grain at country points prior to being placed in cars on track, and in connection with the ownership and operation of terminal elevators by the Government, both being features of the trade over which this Exchange has no control, and for which no rules are made by the Exchange.

LAKE SHIPPERS' CLEARANCE ASSOCIATION

The Lake Shippers' Clearance Association continue to report increased efficiency and usefulness, and having now completed one year of the operation of the registration of warehouse receipts it is most gratifying to report that this phase of their work is proving most successful, and that through a satisfactory arrangement made with the Department of Trade and Commerce as regards the cost of carrying on the work, the cost of operation of the registration bureau has been fully covered by the receipts. There can be no question but that the grain trade and the shipping interests have been very greatly benefited by the establishment of this Association, and this Exchange can well be proud of its collateral branch.

ASSISTANCE TO COMMITTEES

I would like to strongly urge upon all members that they give ready and loyal assistance to the Floor and Complaints Committees of the Exchange. Last year it was found somewhat difficult to get members to act upon these committees.

and there can be no doubt that the reason for this was that their duties had been made more or less unpleasant, members generally not recognizing the absolute necessity for giving every courteous assistance and support to the committees in the discharge of their duties. I am pleased to note that there has been some change in the right direction in connection with this matter during the past year, and I trust that in the best interests of the Exchange all members will co-operate in carrying out the rules and giving assistance to these members who sacrifice their convenience and time for the benefit of the Exchange.

In conclusion I wish to express my appreciation of the honor done me in my election to the presidency of the Exchange, and to thank the members of the Council and Exchange for courteous treatment and assistance throughout my year of office.

A. D. CHISHOLM,

President.

The Council's Report

WINNIPEG, WEDNESDAY, SEPT. 13TH, 1911.

TO THE MEMBERS OF THE WINNIPEG GRAIN EXCHANGE.

Gentlemen—Your Council beg to present their Third (new series) Annual Report. The following are some of the more important matters which received the attention of the Exchange and Council during the past fiscal year.

COMPLAINTS COMMITTEE

Acting under the by-laws, your Council, on September 16th, 1910, appointed Messrs. W. L. Parrish, S. W. Henderson and S. T. Smith as a Complaints Committee, and this Committee have been most attentive to the duties devolving upon them, which are necessarily of difficult, and in many cases of a most delicate, character.

FLOOR AND QUOTATIONS COMMITTEE

Some difficulty was experienced by the Council last year in securing the services of a sufficient number of members to act as a Floor and Quotations Committee, several of the members selected by the Council declining to act; but finally the following were appointed, viz.: Messrs. F. N. McLaren, G. E. Cathcart, E. S. Parker, A. R. Hargraft, and F. J. Anderson, and these gentlemen have performed their duties to

the satisfaction of members and in a capable, tactful manner. The market quotation service has been improved, and, on the whole, the telegraph companies have given a satisfactory service, but the oversight of the service has required constant and intelligent attention by both the officials of the telegraph companies and the Floor Committee. The Winnipeg market quotations are now supplied regularly to Chicago, Minneapolis, Duluth, Calgary, Montreal, Toronto, and Fort William, and the continuous market service from Minneapolis and Chicago is continued and regularly posted on the market boards of this Exchange. The Council again urge upon all members of the Exchange to give their assistance to the Floor Committee in every possible way in order that the rules laid down for the government of members during trading hours may be properly carried out. The Committee, while cheerfully undertaking the duties imposed upon them, would find these duties less onerous and more easily performed if the members generally gave a more hearty support to their efforts. An extension of twenty feet was made to the commercial telegraph counter in the trading room, affording additional space and convenience for both the telegraph companies and members of the Exchange.

REPRESENTATIVES ON THE INDUSTRIAL BUREAU

The particular attention of members of this Exchange is again drawn to the valuable and comprehensive work performed by this Bureau in the interests of not only the City of Winnipeg, but to all Western Canada, and the Council beg to strongly recommend that members of the Exchange personally support the institution in every way possible. Messrs. C. N. Bell, Secretary, and C. B. Piper were appointed as representatives of the Exchange on the executive of the Bureau, and have taken an active part in its operations.

REGISTRATION OF FIRMS AND COMPANIES

After thorough investigation and very careful consideration, your Council, in November last, arranged for the submission to the Exchange of a new by-law providing, in effect, that any member of the Exchange could register any company or firm for the privileges of the Exchange, regardless as to whether the member was an officer of the company or member of the firm; the intention being that the applicant's membership would be held responsible for the acts of the company or firm. This by-law was adopted by the Exchange, and has been found in practice to be more easily operated and more satisfactory than the old form. In consequence of this change all firms and companies enjoying the privileges of the Exchange were re-registered on and after the 1st January, 1911, and the Council in August, under the terms of the By-laws, re-affirmed the registration of all firms and companies then properly registered.

Events occurring during the past year indicate the necessity of members keeping themselves fully informed as to what firms and companies are registered, as cases have arisen where, for lack of attention in this connection, members have been trading with companies and firms not entitled to the privileges of the Exchange.

CLAIM FOR REDUCTION IN TELEGRAPH TOLLS.

Your Council have during the past year continued to press the Board of Railway Commissioners for a thorough investigation into the telegraph tolls in force into and out of Winnipeg, and it is satisfactory to note that the request of the Exchange for a public investigation by public counsel appointed by and at the expense of the Dominion Government has been acceded to by the Railway Commissioners, and the whole matter is now receiving attention. The telegraph companies have already been ordered by the Commission, at a sitting held in Toronto, to produce data asked for by public counsel.

CHARITIES DISTRIBUTION BUREAU

The movement originated by Mr. C. B. Piper, a member of this Exchange, to organize a Charities Distribution Bureau, received the attention of a committee of the Exchange acting with a similar committee from the Winnipeg Board of Trade, and resulted in the institution of such a Bureau which has since been organized and is already receiving the support of a large number of the largest donators to charities in the city, and the public recognize the valuable services that can be rendered by the system proposed. This Exchange's representatives on the bureau executive are Messrs. C. B. Piper, W. A. Black, G. R. Crowe and Geo. Bingham.

BULK GRAIN BILL OF LADING

In December last the Canadian railway companies filed a request with the Board of Railway Commissioners for the approval of a special bulk grain bill of lading for use in Canada west of Lake Superior, and the Commissioners referred a copy of the draft form submitted to this Exchange for an expression of opinion. Your Council, after consideration, objected to some of the provisions inserted in the form, and afterwards conferred with the officials of the railways in Winnipeg, and after considerable delay and correspondence the full wishes of your Council were met, and the new bill of lading has been approved by the Railway Commissioners. Your Council have to acknowledge the valuable assistance rendered in connection with this matter by Mr. G. E. Carpenter, Traffic Officer of the Shippers Section of the Winnipeg Board of Trade, who personally appeared before the Railway Commission at Ottawa on behalf of this Exchange.

STORAGE OF NO GRADE GRAIN

Late in September last the Council were notified that J. G. King & Company had written notifying members of the Exchange that King's Elevator would not accept "No Grade

Grain" for storage unless the company were permitted to dry the same. After consideration and under the circumstances that other terminal elevators were receiving "No Grade Grain" for regular storage, the Council took no action, determining that it was a matter for settlement by competition in the trade.

LOCAL GRAIN RATES

In January last the Council received a communication from the Board of Railway Commissioners for Canada notifying the Exchange that railway companies at the meeting of the Commission to be held on January 23rd would be required to speak as to the reasonableness of the mileage tariff rates on grain and grain products now being charged for local shipments within the territory between Lake Superior and the Mountains.

Your Council took up this matter and appointed a committee, with the result that the traffic officer of the Winnipeg Board of Trade appeared before the Railway Commission as representing this Exchange, and while little of consequence transpired at that time, the Board of Railway Commissioners at a session to be held in Winnipeg during this month, will again take up the matter for hearing. Your Council have arranged to have their solicitor present in the interests of this Exchange.

WIRE PRIVILEGES IN THE BUILDING

Your Council made a satisfactory arrangement with the Traders' Building Association, owners of the Grain Exchange Building, whereby the directors of the building have control of all telegraph wires entering the Exchange. Your Council also have arranged a scale of charges to private wire houses and exchanges utilising or receiving the regular market quotations of this Exchange. Several telephone booths on the trading floor have also been rented to members for their private business.

TRADING QUALITY OF GRAIN

The matter of the quality of grain involved in the bids called for cash grain at the close of each day's market was brought before the Council in view of the conflicting opinions prevailing among members of the Exchange, and the Council posted a notice on the bulletin board giving their decision that cash bids are called on 5,000 bushel lots on Nos. 1, 2 and 3 Manitoba Northern Wheat, and Contract Oats, and 1,000 bushels of Flax Seed.

CASH GRAIN CONTRACT FORM

At the request of the council of the association of the North American Grain Exchanges your Council agreed to co-operate in any way possible regarding a general agreement upon a form of contract which would cover transactions in cash grain, and include a margin clause enabling the calling of margins on cash grain when sold for future delivery; but no further communication has been received from the association mentioned.

CHANGES IN INSPECTION ACT

A bill consolidating and making certain changes in the Manitoba Grain Act and the Grain Inspection Act was introduced into the Senate at Ottawa by Sir Richard Cartwright, Minister of Trade and Commerce, and all the clauses but one or two in dispute were passed by the Senate. The clauses not agreed upon were referred to a committee of the Senate, and this Exchange was notified to appear before this committee with representatives of other interests. Several individual members of the Exchange appeared before the committee.

Several meetings were held between a committee of this Exchange and representatives from the Grain Growers' Associations of Manitoba, Saskatchewan and Alberta in an endeavor to unite upon certain changes that would be necessary in

the proposed Inspection Act if a successful sample market is to be established in Winnipeg; but after conferences it was found that the Grain Growers desired the sample market, but would not agree to necessary regulations that would enable grain dealers to handle wheat purchased on the sample market, and matters were still in abeyance when the bill, as passed by the Senate, was sent to the House of Commons and introduced by the Hon. Frank Oliver, Minister of the Interior, who refused to allow the bill to be referred to a committee where the interests affected could obtain a hearing. As this took place during the last days of the Session of Parliament prior to the summer's adjournment, on a vigorous opposition appearing in the House to the stand taken by the Minister, the bill was held over until after the adjournment, and on Parliament assembling the House was dissolved, consequently, the Manitoba Grain and the Canada Inspection Acts as they stood last year remain in force.

SPLITTING OF INSPECTION CERTIFICATES AT BUFFALO

The following communication, dated at Ottawa, January 25th, 1911, was received by the Council from the Department of Trade and Commerce, viz.:

"This Department has had under consideration for some time the subject of splitting cargo certificates for grain consigned through Buffalo or other U.S. ports, and it appears that at no distant date it may be deemed desirable to cease splitting Canadian grain certificates.

"It appears at present that this merely assists Canadian grain to be transported through United States channels rather than conserving Canadian grain to Canadian transportation routes.

"Again, after the grain has been discharged into an elevator at Buffalo, the Canadian Government has no further control over it. Nor do, as I understand it, United States Customs officers have control of the grain either in Buffalo or in New York, but content themselves with seeing that the amount of grain in bushels shipped out of the United States corresponds with the amount received.

"If this be the case, the door is wide open to any mixing which United States or Canadian shippers want to do.

"From the information at hand, it appears that these split certificates are issued at Winnipeg or Fort William after the cargo is broken at Buffalo, and it does not seem reasonable, therefore, that the Canadian Government should be called upon to issue a certificate upon grain lodged in a Buffalo elevator prior to its being shipped out of the elevator over United States railways to the Atlantic seaboard.

"In fact, we have had complaints from abroad of very grave discrepancies in the grades of certain grain received bearing Canadian grain certificates which have been shipped through Buffalo and New York. We had one case last fall, and after exhaustive enquiries Mr. Horn was able to give us no further information except that it was impossible for him to trace the shipment as it passed through United States channels. This company was a large South African Milling Company, who stated they were in the market for buying heavy lines during the coming months, and would like to be able to deal with confidence in Canadian produce. This was their first experience, and it ended disastrously.

"I would be glad to have such information generally upon the subject of splitting certificates as you may be in a position to give me."

The Council referred this matter to the Winnipeg Grain Exporters' Association with a request that they express their views on this important subject, and the following opinion was given by them, viz.:

"This Association, at a meeting held yesterday, thoroughly discussed the matter of splitting certificates at Buffalo, and unanimously decided that the refusal to split certificates would not in itself remedy the evil mentioned in their letter, namely, that of possible mixing at Buffalo or other United States or American ports; nor would it tend to keep grain transportation within Canadian channels, but would, on the other hand, be a source of inconvenience to grain shippers."

"This Association added, that in their opinion, if the Government at Ottawa were in fear of mixing at Buffalo, and desirous of taking steps to stop such proceedings, they should insert on the face of their Inspection Certificates a clause to the effect that they would not hold themselves responsible for the validity of the grade, unless the

grain went through Canadian channels. This does away with the difficulty the Government mention in their letter of their having to hold themselves responsible for inspection when grain is out of their control."

In acknowledging the Council's reply the Deputy Minister of Trade and Commerce answered as follows, viz.:

"I think the suggestion a good one, that is to say, that on the face of inspection certificates a note should be made to the effect that the Canadian Government Inspection will not be responsible for the validity of the grade unless the grain is shipped through Canadian channels."

CONTRACT GRADES, 1911-1912.

The following resolution fixing the contract grades of grain for the year commencing 1st October, 1911, was passed at a meeting of the Council, held the 11th day of September, 1911, viz.:

"RESOLVED, that No. 1 Manitoba Northern Wheat be the contract grade of wheat for the season 1911-1912, with the privilege of delivering No. 1 Manitoba Hard Wheat on contracts at 1 cent premium over No. 1 Manitoba Northern Wheat; with the privilege of delivering No. 2 Manitoba Northern Wheat on contracts at 3 cents discount under No. 1 Manitoba Northern Wheat, and, except as hereinafter provided, the privilege of delivering No. 3 Manitoba Northern Wheat on contracts at 10 cents discount under No. 1 Manitoba Northern Wheat;

PROVIDED, that on and after the 1st day of October, 1911, contracts made for delivery of wheat on or after the 1st day of January, 1912, shall be designated as 'Old Style' contracts or 'New Style' contracts. On all 'Old Style' contracts No. 3 Manitoba Northern Wheat may be delivered at 10 cents discount under No. 1 Manitoba Northern Wheat. On 'New Style' contracts No. 3 Manitoba Northern Wheat may be delivered at 8 cents discount under No. 1 Manitoba Northern Wheat."

"RESOLVED, that No. 2 Canadian Western Oats be the contract grade of Oats for the season 1911-1912, with the privilege of delivering on contracts higher grade Oats."

"RESOLVED, that No. 1 North Western Manitoba Flax Seed be the contract grade of Flax Seed for the season 1911-1912, with the privilege of delivering on contracts No. 1 Manitoba Flax Seed at a discount of 2 cents per bushel."

COMMISSION ON OATS

In September last the matter of the Commission on Oats was discussed at a general meeting of the Exchange, and a motion to reduce the Commission was defeated.

On December 28th, 1911, a general meeting of the Exchange passed a resolution as follows:

"THAT the By-laws, Rules and Regulations of the Winnipeg Grain Exchange be amended by adding to Section 5, of By-law 19, 'Rules Relating to Commission,' the following words:—'Provided that this section shall not apply to Oats, but purchases and sales of Oats other than those based on Fort William closing must be identical and consummated on the same day, and must show the regular commission charge.'

"THIS amendment to hold and have effect until the first day of September, 1911."

FILING OF RAILWAY TARIFFS WITH RAILWAY COMMISSIONERS

The following resolution was passed at a meeting of the Council, held on the 19th April, 1911, viz.:

"WHEREAS, The Railway Act gives the Board of Railway Commissioners power to disallow any tariff or any portion thereof which it considers unjust or unreasonable or contrary to any of the provisions of the Act, and to prescribe in lieu thereof other tolls in lieu of the tolls so disallowed only after the tariff complained of has actually come into effect;

"AND WHEREAS, the Act provides no satisfactory method of avoiding the burden of an increased tariff until proved by actual experience that it is unreasonable, the burden of such proof being upon the public;

"AND WHEREAS, as no carrier is compelled to lower a tariff without a hearing, the public should not be compelled to suffer an increased burden without the same opportunity to be heard;

"THEREFORE BE IT RESOLVED, that the Honorable Minister of Railways and Canals be asked to amend the Railway Act so as to give authority to the Board of Railway Commissioners, either upon complaint or upon its own motion to suspend the operation of any tariff or regu-

lation for a sufficient time to permit of a full hearing, and afterwards to make such order as would be proper in a proceeding initiated after the tariff became effective, the burden of proof to be on the carrier to show that the increased tariff or regulation is just or reasonable."

RECIPROCAL DEMURRAGE

A communication was received from the Calgary Grain Exchange conveying a report from a committee of that Exchange regarding reciprocal demurrage on cars; but as this matter was one that involved a consideration of many interests that would be effected, including the movement of general merchandise, your Council considered it best to refer the whole matter to the Winnipeg Board of Trade, and the Council of that body is now prepared to submit recommendations to a general meeting of their full Board.

INADEQUATE SUPPLY OF CARS AT LAKE FRONT FOR EASTERN POINT SHIPMENTS

The matter of the inadequate and irregular supply of cars for shipment eastward from Fort William and Port Arthur, both for domestic and export consignments, was brought to the attention of the Council, and following an investigation by the Council the following resolution was passed at a general meeting of the Exchange, held on the 3rd of April, 1911, viz.:

"A Committee of the Council of the Winnipeg Grain Exchange and the Executive of the Lake Shippers Clearance Association having considered the matter of the inadequate supply of cars by the Canadian Pacific Railway Company for shipments ex. terminal elevators at Fort William and Port Arthur, 'all rail,' recommend that if the Winnipeg Grain Exchange make any request for changes in the Canada Grain Act now before the Senate at Ottawa, that the following additions to the Bill be made, viz.:—

"1st. Railroads to furnish suitable cars within four days after ordering in writing at terminal or other points, Sundays and legal holidays excepted."

"2nd. That for excess time consumed the railroad shall forfeit \$1.00 per car per day."

Copies of the above resolution were forwarded to the Board of Railway Commissioners and the Department of Trade and Commerce.

RECIPROCITY AGREEMENT

The following resolution was passed at a Special General Meeting of the Exchange held on the 16th February:

"That in the opinion of this Exchange, the passing of the proposed legislation regarding a measure of reciprocity with the United States will affect the Canadian grain trade, and in order that the grain may be in a measure conserved for Canada, it is essential that there shall be amendments to the present Grain and Inspection Acts.

"THEREFORE BE IT RESOLVED that a Committee of twenty be appointed to carefully consider what amendments are necessary, and report to a meeting of this Exchange to be held on Saturday afternoon at 2.30 p.m. o'clock."

The Committee above referred to had a number of meetings and made the following report to a general meeting of the Exchange, held on the 21st February, which report was adopted, viz.:

"That this Exchange invite the Executives of the Grain Growers Associations of Manitoba, Saskatchewan and Alberta, to meet representatives of this Exchange for the purpose of conferring together as to what amendments may be required to be made in connection with the 'Inspection and Sale of Grain Act' and 'The Manitoba Grain Act,' in the case that the Reciprocity Legislation, now before the House of Commons at Ottawa, be enacted, and that pending this conference this Exchange make no representations, as to changes required in the above-named Acts, to the Dominion Government, and that the above referred to conference be held at the earliest possible date that it can be arranged for.

"That Sir Richard Cartwright, Minister of Trade and Commerce, be notified that this Exchange is considering the provisions of the Bill introduced by him to the Senate of Canada and entitled 'The Canada Grain Act, 1911,' and requesting that this Exchange be allowed to be heard by him, or by any Committee appointed by the Senate or House of Commons to whom the Bill may be referred, before such Bill receives its third reading."

(A report of the conference held between representatives of the Exchange and the Grain Growers' Associations is given under another heading in this report.)

At the meeting immediately above referred to the following resolution regarding the reciprocity agreement, then under consideration by the House of Commons of Canada and the United States Congress, was passed by the Exchange, viz.:

"RESOLVED, that it is the opinion of the members of the Winnipeg Grain Exchange that the proposed measure of reciprocal trade between Canada and the United States of America, now under consideration at Ottawa and Washington, if ratified will not be in the best interests of Canada."

WEATHER REPORTS

In addition to the weather reports from the Western Canadian points received through the Canadian Meteorological Office, a summary of the weather conditions in the North Western States is also now supplied by the Canadian service. Fuller reports of United States weather in the grain producing areas is necessary to have a complete service for this Exchange, and an attempt is being made to secure this.

REWARD TO INFORMERS

The Council passed the following resolution, which was posted on the bulletin board of the Exchange:

"WHEREAS complaints are very frequent that the rule relating to Commission is being violated in the country, but it is very difficult to procure evidence sufficient to secure conviction;

"THEREFORE BE IT RESOLVED that the Council hereby agree to pay to any person furnishing evidence to secure convictions for violation of the rule relating to Commissions ninety per cent. of the fine or fines imposed for such violations, and that a copy of this resolution be posted on the bulletin board in the Trading Room."

OPENING OF NAVIGATION

The Council, on the 25th day of April, 1911, officially recorded the "Opening of Navigation," as determined by the arrival of a vessel on the previous day. As the wording of the present rule defining the trade term "Opening of Navigation" is open to some difference of opinion, a committee of the Council has been appointed to consider the matter and endeavor to secure such an amendment as may be necessary to remove all misapprehension as to the true meaning of the term.

RESIGNATION OF CHIEF GRAIN INSPECTOR

The resignation of Mr. David Horn as Chief Grain Inspector of Canada, a position which he had held for so many years, caused a considerable amount of disquietude. Mr. Horn was universally recognized by all interests connected with the production and handling of grain as being a man not only eminently qualified to fill the position of Chief Inspector by reason of his intimate knowledge and long experience in grading grain, but on account of his firmness, courtesy and absolute honesty; all establishing for him a reputation inspiring confidence. On his resignation Mr. Thomas Horn was appointed as Inspector at Winnipeg, but lived but a short time afterwards, his death coming as a shock to members of the Exchange. Mr. George Serls has since been Acting Chief Inspector, but so far as can be learned from the Government no definite steps have yet been taken to permanently fill the office.

NAVIGATION TO GRAND TRUNK PACIFIC TERMINAL ELEVATOR

In October last the Council received a complaint from vessel agents that vessels could not reach the Grand Trunk Pacific Terminal Elevator at Fort William, which elevator had already been declared by the Council to be "regular" for de-

liveries. The Council appointed a committee who inquired into this matter; but later the difficulty complained of was removed and no further action was deemed necessary.

CHANGES IN BY-LAWS

1st. By-law regulating the entrance fee in this Exchange was raised from \$2,500 to \$4,000, on the 5th December, 1910.

2nd. December 28th, 1910, amendment to the by-law covering the commission on oats, referred to in another heading in this report.

3rd. Registration of companies and firms.

TRANSFERS OF MEMBERSHIPS

During the past fiscal year 46 memberships were transferred on the books of the Exchange.

EXCHANGE AND COUNCIL MEETINGS

During the past year the Exchange held 21 meetings, and the Council 37 meetings. A very large number of committee meetings of both the Council and Exchange were held.

CONTRACT TRADING MONTHS

Recently the Council decided to post Winnipeg quotations in addition to those already listed, for November wheat, oats and flax seed.

LEGAL HOLIDAYS

In addition to the regular legal holidays specifically named in the by-laws, the following days were declared to be "legal holidays" by General Meetings of the Exchange, viz.: 24th December, 1910; August 14th, 1911.

AUDITORS

The Council again appointed Messrs. Montague Aldous and Laing auditors of the Exchange's accounts for the past year, and their report attached to the Treasurer's statement will be submitted to the Annual Meeting.

DEATH OF MEMBERS

The Council regret to have to report the removal by death during the past year of the following active members of the Exchange, viz.: Messrs. R. McGinn, O. A. Glenn and I. M. Ross.

All of which is submitted on behalf of the Council.

A. D. CHISHOLM, President.

C. N. BELL, Secretary.

GRAIN STORAGE CAPACITY

(On 1st January)

(Including Port Arthur, Fort William, Keewatin, and points
in Western Provinces.)

1891	.....	7,628,000 bushels.	
1892	.....	10,366,800	"
1893	.....	11,467,100	"
1894	.....	11,817,100	"
1895	.....	12,000,000	"
1896	.....	13,873,600	"
1897	.....	14,999,300	"
1898	.....	18,378,500	"
1899	.....	19,958,000	"
1900	.....	20,908,000	"
1901	.....	21,000,000	"
1902	.....	21,298,000	"
1903	.....	30,356,400	"
1904	.....	41,186,000	"
1905	.....	46,640,630	"
1906	.....	50,453,200	"
1907	.....	55,600,000	"
1908	.....	60,808,600	"
1909	.....	63,190,100	"
1910	.....	77,901,100	"
1911	.....	84,927,700	"

Percentage of Grades as per Winnipeg Inspection.

NAME	Crop 1895.	Crop 1896.	Crop 1897.	Crop 1898.	Crop 1899.	Crop 1900	Crop 1901.	Crop 1902.	Crop 1903.	Crop 1904.	Crop 1905.	Crop 1906.	Crop 1907.	Crop 1908.	Crop 1909.	Crop 1910.
No. 1 Hard	45 {	57	65	31½	70	8	15	38	2	½	1	6	¼	¼	. . .	. . .
No. 2 Hard	14½	20	24	6½	13	15	*	. . .	. . .	. . .	. . .	. . .	. . .	. . .	. . .	. . .
No. 3 Hard	7	8	2	28	3¼	30	35	30	18	10	55	41	12½	17¾	37½	16
No. 1 Northern																
Nos. 2 and 3 Northern		5	3 {	2	¼	2	40	25	58	55	25½	30	36¾	49½	50¾	60
Nos. 1 and 2 Spring	2	½	¼	2¼	6¼	45	7	1	7	14½	17½	14	9¼	12	7	5½
Rejected and No Grade	19	4	5	25¾	1¾	. . .	3	6	15	20	½	8	38¼	16¼	3½	17
Other Grades	12½	5½	¾	4¼	1¾	. . .	. . .	. . .	. . .	. . .	½	1	3	4¼	1¼	1½
Winter Wheat																
	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

*Abolished 1901.

WHEAT INSPECTED BY WINNIPEG INSPECTION DEPARTMENT

Crop	1886	.....	1,362,600 bushels.	
"	1887	.....	3,878,600	"
"	1888	.....	2,183,350	"
"	1889	.....	2,207,400	"
"	1890	.....	6,630,000	"
"	1891	.....	8,691,800	"
"	1892	.....	7,228,650	"
"	1893	.....	4,811,300	"
"	1894	.....	5,375,500	"
"	1895	.....	9,042,800	"
"	1896	.....	7,753,850	"
"	1897	.....	6,453,000	"
"	1898	.....	7,982,000	"
"	1899	.....	26,258,710	"
"	1900	.....	12,355,380	"
"	1901	.....	45,651,800	"
"	1902	.....	51,833,000	"
"	1903	.....	40,396,650	"
"	1904	.....	39,784,500	"
"	1905	.....	65,849,940	"
"	1906	.....	73,097,950	"
"	1907	.....	54,404,150	"
"	1908	.....	75,466,030	"
"	1909	.....	94,922,385	"
"	1910	.....	87,583,475	"
Oats	1910 (Inspected)	26,351,110	"
Flax	1910	3,216,000	"
Barley	1910	2,545,200	"

THIRD ANNUAL REPORT

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STATEMENT, showing Shipments of Grain by Vessels from Fort William and Port Arthur for the Crop Year 1910 (September 1st, 1910, to August 31st, inc., 1911), with ports of destination.

	WHEAT	OATS	BARLEY	FLAX	FLAX Scr'gs	WHEAT Scr'gs
Buffalo	22,884,128	1,113,110	653,291	1,974,368	.....	.....
Cleveland	.....	.....	.....	80,000	.....	.....
Collingwood	500,241	.....	.....	.....	.....	.....
Chicago	.....	.....	.....	6,663	.....	510,580
Depot Harbor	891,225	351,465	.....	.....	.....	.....
Duluth	.....	.....	.....	.....	2,697	346,659
Erie	251,885	.....	.....	.....	.....	.....
Goderich	5,379,831	2,697,693	92,168	101,843	.....	1,146
Hamilton	50,896	.....	.....	.....	.....	.....
Kingston	8,117,263	2,630,015	391,314	78,102	.....	.....
Montreal	5,590,409	6,446,157	139,407	176,009	.....	.....
Midland	314,512	50,169	.....	.....	.....	.....
Meaford	485,000	.....	.....	.....	.....	.....
Owen Sound	1,184,103	1,645,313	99,072	.....	.....	.....
Port Colborne	3,719,699	562,513	.....	.....	.....	.....
Prescott	27,878	.....	.....	10,443	.....	.....
Pt. Edward	1,515,332	922,438	53,729	123,219	.....	.....
Pt. Huron	612,596	.....	.....	22,836	.....	.....
Pt. Stanley	99,693	30,360	.....	.....	.....	.....
Quebec	.....	285,350	.....	.....	.....	.....
Tiffin	8,100,330	1,986,655	89,911	.....	.....	.....
Thorold	289,107	.....	.....	.....	.....	.....
Walkerville	340,181	.....	.....	.....	.....	.....
Victoria Harbor	1,311,466	717,189	.....	.....	.....	.....
Crop, 1910	61,666,375	19,438,429	1,518,891	2,574,483	2,697	838,385
" 1909	62,756,194	20,100,954	2,585,438	3,030,242	.....	330,640
" 1908	49,379,726	12,301,020	1,957,989	1,595,411	.....	.....
" 1907	37,925,996	7,297,810	1,285,363	1,234,166	.....	.....
Canadian Vessels	38,626,296	18,479,138	1,060,601	604,452	.....	284,908
Foreign	23,040,079	1,009,291	458,291	1,970,031	2,697	573,417
Crop, 1910	61,666,375	19,438,429	1,518,891	2,574,483	2,697	858,385

CANADIAN VISIBLE SUPPLY, 1910-11

1910		WHEAT	OATS	BARLEY
Sept.	2	1,983,930	6,751,548	556,745
"	9	2,793,235	7,002,035	630,368
"	16	3,289,826	7,013,753	610,225
"	23	4,177,068	7,106,649	625,452
"	30	6,896,526	7,500,344	679,536
Oct.	7	9,077,333	7,529,227	748,951
"	14	9,544,934	7,885,649	753,527
"	21	10,414,934	8,247,275	830,678
"	28	11,030,440	8,508,208	867,934
Nov.	4	11,968,867	8,392,473	852,060
"	11	13,221,853	8,221,091	830,128
"	18	12,381,405	7,692,337	998,472
"	25	12,047,865	7,185,268	758,909
Dec.	2	13,141,047	7,037,403	363,971
"	9	15,120,920	7,834,910	403,665
"	16	15,776,873	7,426,020	756,201
"	23	16,361,766	7,941,051	452,606
"	30	16,750,743	8,075,694	452,204
1911				
Jan.	6	16,224,406	7,807,361	429,628
"	13	16,158,900	7,961,330	442,028
"	20	15,513,803	7,844,259	446,651
"	27	14,571,667	7,626,592	426,998
Feb.	3	13,976,008	7,561,346	477,512
"	10	13,268,998	7,585,769	435,807
"	17	12,917,552	7,461,362	427,531
"	24	12,564,687	7,429,816	424,834

CANADIAN VISIBLE SUPPLY, 1911

	WHEAT	OATS	BARLEY
March 3	11,765,631	7,084,183	521,369
“ 10	11,318,561	7,164,556	436,441
“ 17	11,412,050	7,065,886	434,356
“ 24	12,357,297	7,174,245	458,816
“ 31	12,905,298	7,454,879	628,120
April 7	13,174,898	7,260,627	475,169
“ 14	12,909,729	7,409,496	620,943
“ 21	13,672,534	7,593,071	533,119
“ 28	11,081,687	7,419,761	542,867
May 5	9,068,561	7,002,180	493,548
“ 12	8,370,421	6,897,853	427,083
“ 19	7,514,147	6,987,708	454,864
“ 26	6,383,793	6,227,424	414,225
June 2	5,673,656	5,662,564	618,440
“ 9	4,904,181	5,731,757	391,460
“ 16	5,084,092	4,597,128	402,901
“ 23	4,664,389	4,792,913	304,463
“ 30	5,158,396	4,950,708	267,998
July 7	5,575,215	4,899,073	261,633
“ 14	5,918,519	5,169,050	290,336
“ 21	5,872,356	5,521,242	300,885
“ 28	6,018,248	4,731,114	291,059
Aug. 4	5,397,188	4,230,833	292,584
“ 11	5,227,395	4,471,569	281,514
“ 18	4,080,878	5,070,724	301,661
“ 25	3,407,929	4,939,764	278,251

Note—From December 2nd, 1910, to April 28th, 1911, the above figures include stocks of grain held in vessels for winter storage at Eastern Canadian points, and also all Manitoba grain in storage at Duluth and Buffalo.

STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1910-11

1910	WHEAT	OATS	BARLEY
Sept. 2	1,342,614	4,101,082	359,112
" 9	1,596,450	4,110,511	374,169
" 16	1,927,856	3,996,192	404,543
" 23	2,837,544	3,859,863	451,502
" 30	5,561,360	4,059,366	501,746
Oct. 7	7,170,975	4,363,733	574,292
" 14	7,929,931	4,755,078	619,006
" 21	8,143,760	5,057,314	688,406
" 28	7,721,203	5,479,271	648,017
Nov. 4	9,137,911	5,664,816	630,957
" 11	9,226,955	4,745,676	606,489
" 18	8,713,286	4,506,408	617,019
" 25	7,837,407	4,090,810	609,537
Dec. 2	5,296,855	3,517,634	218,148
" 9	5,101,143	3,506,359	252,718
" 16	5,776,102	3,856,064	269,660
" 23	6,322,897	4,229,039	289,166
" 30	6,781,021	4,452,793	295,519
1911			
Jan. 6	6,867,105	4,517,560	298,856
" 13	6,918,392	4,706,224	311,421
" 20	6,855,083	4,749,383	308,917
" 27	6,538,539	4,754,695	312,060
Feb. 3	6,318,682	4,733,253	310,846
" 10	6,206,754	4,757,858	317,952
" 17	6,219,189	4,801,759	312,690
" 24	6,425,981	4,844,022	319,016

STOCKS IN STORE

FORT WILLIAM AND PORT ARTHUR, 1911

1911	WHEAT	OATS	BARLEY
March 3	6,675,847	4,884,522	323,900
" 10	7,085,707	4,993,492	333,234
" 17	7,871,002	5,006,446	340,692
" 24	8,705,504	5,262,275	360,618
" 31	9,759,813	5,504,376	387,197
April 7	10,356,927	5,717,013	388,235
" 14	10,858,720	6,120,272	422,507
" 21	11,200,031	6,356,893	430,458
" 28	9,341,684	6,586,662	452,798
May 5	6,585,605	5,952,912	378,461
" 12	6,025,141	5,862,682	259,739
" 19	4,644,713	5,586,763	307,493
" 26	3,717,196	4,962,556	194,302
June 2	2,920,572	4,111,532	193,169
" 9	2,545,687	3,888,026	196,394
" 16	2,851,425	3,240,424	219,389
" 23	3,051,457	3,152,715	223,903
" 30	3,864,206	3,388,994	192,256
July 7	4,037,788	3,560,009	207,448
" 14	4,452,423	3,814,276	235,545
" 21	4,473,050	3,667,091	259,096
" 28	4,497,001	3,310,264	248,429
Aug. 4	3,920,920	2,467,436	223,307
" 11	3,500,192	2,004,341	234,010
" 18	2,398,307	1,662,896	244,152
" 25	1,668,365	1,140,062	232,396

THE WINNIPEG GRAIN EXCHANGE

WINNIPEG CLOSING PRICES—SEPTEMBER, 1910

1910	WHEAT					OATS				FLAX		
	Cash	Oct.	Dec.	May	Cash	Oct.	Dec.	May	Cash	Oct.	Nov.	
Sept. 1.....	106 1/4	103 5/8-	101 5/8	106 1/2	37 1/8	38 1/8-	37 3/4	41 1/4	225	218	.....
" 2.....	106 1/8	103 3/4-	101 7/8	106 5/8	37	38 1/8	37 5/8	41 1/8	226	225	.....
" 3.....	105 1/2	103 1/8	101 1/4	106	36 1/4	37 3/8	37 1/8	40 5/8	220	226	.....
" 4.....		Holiday				Holiday				Holiday		
" 5.....												
" 6.....	105	102 1/2-	100 5/8	105 1/2	36 1/4	37	37 1/8	40 3/8	226	226 1/2	.....
" 7.....	105 1/4	102 3/8	100 3/8	105 1/4	36	37	37 1/2	40 5/8	230	230	.....
" 8.....	105	102 1/4	100	104 3/4-	35 3/4	36 3/4	37	40 1/2	240	242	.....
" 9.....	103 1/2	101 3/4	99 1/2-	104 3/8	35	36	36 3/4	40	245	253	.....
" 10.....	102	101 5/8	99 3/8	104 1/8	34 3/4	35 1/2	36 3/4	39 7/8	247	247	.....
" 11.....	102 3/4	101 3/4	99 3/4	104 5/8	35	35 7/8	36 3/4	40	248	250	.....
" 12.....	102 1/2	101 1/2-	99 3/8	104 1/8	34 3/4	35 3/8	36 1/2	40	248	248	.....
" 13.....	100 1/4	99 1/4	97 1/4	101 7/8	34	34 5/8	35 3/8	38 3/4	245	245	.....
" 14.....	99 1/4	98 1/4	96 1/4	101 1/8	33 1/4	33 3/8-	35	38 1/2	240	245	.....
" 15.....	99 1/4	98 3/8	97 1/2	102 1/4-	34	34 5/8	35 7/8	39 1/4	240	247	.....
" 16.....	100 1/4	99 3/8	97 1/2	102 1/4-	34	34 1/2	35 7/8	39 1/4-	240	240	.....
" 17.....	100	99 1/4	97 1/2	102 1/4-	34	35	36 1/4	39 5/8	240	240	.....
" 18.....	99 3/4	98 7/8-	97 1/4	102 1/8	34 1/4	35	36 7/8	40 1/4-	240	241	239	
" 19.....	101	99 7/8	98 3/8	103 1/4	35 1/4	35 5/8	36 7/8	40 1/4-	241	241	240	
" 20.....	101	99 3/8	97 3/4	103 1/4	35 1/4	35 1/4	36 1/2	39 7/8-	241	241	240	
" 21.....	101	99 3/8	97 3/4	102 3/8-	34 3/4	35 1/2	36 1/2	40 1/8	244	245	245	
" 22.....	101 1/4	100 1/8	98 1/4-	103	35 1/4	35 1/2	36 3/4	40 1/8	244	245	243	
" 23.....	101	99 3/4	98 1/4	103	35 1/4	35 5/8	36 3/4-	40 1/8	244	245	245	
" 24.....	101	99 5/8	98 1/8	103	35 1/4	35 5/8	36 7/8-	40 3/8	245	248	245	
" 25.....	100 1/2	99 1/4	98 1/8	102 7/8	35 1/4	35 1/2	36 5/8	40 1/8	248	250	248	
" 26.....	99	97 3/4	97	101 5/8	34 1/2	35	36 1/8	39 5/8	245	247	244	
" 27.....	98 1/2	97	97 1/4	102	34	34 1/4	35 3/8	39 1/4	238	239	239	
" 28.....	98	97	95 5/8-	100 1/2	34	34 1/4	35 5/8	39 1/4	225	226	220	
" 29.....	97 3/4	96 7/8	95 5/8	100 1/2	33 1/2	33 3/4	35	38 3/4	218	220	218	
" 30.....	97 3/4	96 7/8	95 5/8	100 1/2	33 1/2	33 3/4	35					

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—OCTOBER, 1910

THIRD ANNUAL REPORT

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WHEAT				OATS				FLAX					
1910	Cash	Oct.	Nov.	Dec.	May	Cash	Oct.	Dec.	May	Cash	Oct.	Nov.	Dec
Oct. 1.....	98%	97½	97½	96½-	101	33½	33¾	35½-	39½	210	215	215
" 3.....	98	97½	96½	95½	100	33	33¾	34½	38½	215	225	228	215
" 4.....	98¾	97½	97½	95½	100½	33¾	33¾	35	38½	240	243	243	230
" 5.....	100¼	99½	99¼	97¾	102¾	34	34½	35½	39¼	240	240	242	230
" 6.....	99¾	98¾	98½	96¾	101¾-	33½	33¾	35	38¾	235	239	239	230
" 7.....	99½	98¾	98½	96¾	101¾	33¼	33½	34½	38¾	238	240	240½	230
" 8.....	99	98¾	98	96½	101¾	32¾	32¾	34½	38½	240	242	240	228
" 10.....	98¾	97½-	97	95¾	100¼	32¾	32¾	33¾	38	242	243	242	235
" 11.....	97	96¾	96	94	99	31	31¼	32½	36½	240	241	241	235
" 12.....	98	97½	96½	94¾-	99¾	31¼	31¾	33	37¼	240	243	243	235
" 13.....	96¾	96½	95½	93½	98½	31¼	31¼	32¾	36¾	242	244	244	236
" 14.....	96½	96¾	95½	93¾	98¾	31¾	31¾	32¾	36¾	243	244	244	236
" 15.....	97	96¾-	95¾	94¾	99¾	31½	31¾	33¾	37¼	240	242	241	235
" 17.....	96	95¾	95¾	93½	98½	31¾	31¾	33¾	37¼-	240	240	240	235
" 18.....	95½	95¾	94¾	93¼	98¾	31½	31¾	32¾	36¾-	240	243	243	237
" 19.....	95½	95½	95½	93¼	98¾	32	32¼	33¾	37½	242	243½	243	237
" 20.....	95¾	95¼	95½	94	98¾	32	32¼	33¾	37½	243	245	245	239
" 21.....	95¼	95¼	95	93½	98½	31¾	32	33	37¼	243	245	244	238
" 22.....	94¾	94¾	94¾	92¾	97¾	31¾	31¾	33	37¼	241	241	241	235
" 24.....	94½	94½	93¾	92½-	97½	31¾	31¾	32¾	37	239	241	241	235
" 25.....	94¼	94¼-	94	92½	97½	31½	31¾	32¾	36¾-	241	243	243	236
" 26.....	93½	94	93¾	92½	97¾	32¼	32¾	33¾	37¼	244	244	244	237
" 27.....	93½	93¾-	93¾-	92¾	97¼	32¼	32¾	33¾	37¼	243	243	243½	237
" 28.....	92¼-	92½	92¼	91¾	96¼	31¾	31¾	33	37	241	242	241	237
" 29.....	91¾	92½	92	90¾	95½	31¾	31¾	32¾	37	242½	242½	242¾	238
" 31.....			Holiday	Holiday				Holiday			Holiday		

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

THE WINNIPEG GRAIN EXCHANGE

WINNIPEG CLOSING PRICES—NOVEMBER, 1910

	WHEAT				OATS				FLAX			
	Cash	Nov.	Dec.	May	Cash	Nov.	Dec.	May	Cash	Nov.	Dec.	Dec.
1910												
Nov. 1	89½	89½	88½	93½	31¾	31½	32½	37	243	243¾	239	
" 2	89½	89½	88½	93½	32	32½	33½	37½	242	243¾	239	
" 3	89½	88¾	87½	92½	32	32½	33	37½	242	242½	238	
" 4	89½	89½	88½	93½	32½	32½	33½	37¾	242	243½	238	
" 5	90½	90½	89½	94¾	33½	33¾	34	38	245	245	239	
" 6	91¼	91½	90½	94¾	33¾	33¾	34½	38¾	245	245¾	240	
" 7	90	90½	89	93¾	33¾	34	34½	38½	245¾	245¾	237	
" 8	91	90¾	89½	94½	34¾	34¾	35	39	247	247	241	
" 9	92½	92½	91½	96	35½	35½	35½	38¾	247	247½	241	
" 10	92½	92½	91½	95½	35	35½	34½	38¾	248	249	241	
" 11	92½	92½	91½	94½	35½	35½	34½	38½	252	252	244	
" 12	91¾	91¾	90	94½	35	35½	34½	38½	252½	253	245¾	
" 13	92	92	90¾	94¾	35½	35½	34½	38½	250	250	243	
" 14	94	94	92	96	35½	35½	34½	37¾	249	249	242	
" 15	92¾	93¼	91½	95¼	34¾	35	34½	37¾	247	248	241	
" 16	94¼	94¼	92	95¾	34¼	34	33¾	37¾	245	244	237	
" 17	93¾	93¾	91¾	95¼	33	33½	33½	37¼	245	245	237	
" 18	94¾	94¾	92½	96½	32¾	33½	33½	37¼	241	242½	234	
" 19	93½	93½	91½	95¾	33½	33½	33½	37¼	240	242½	236	
" 20	94¾	94¾	92½	96½	33½	33½	33½	37¾	242	242½	233	
" 21	93½	93½	91½	95¾	33½	33½	33½	37¾	237	239	234	
" 22	94¾	94¾	92½	96½	33	33	32½	37	235	236	233	
" 23	95½	95½	93½	97½	33¾	33¾	33¾	37¾	226	226	228	
" 24	95	94¾	92½	96½	33½	33½	33½	37¾	229	230	228	
" 25	94¾	94½	92½	96¼	33	33	32½	37	230	230	230	
" 26	92½	92¾	90¾	95	33	33	32½	36¾	230	230	230	
" 27	92½	92½	90½	95	32½	32½	32½	36¾	230	230	230	
" 28	92½	92½	90½	94¾	32½	32½	32½	36¾	230	230	230	
" 29	90	90¾	90	94¾	32½	32½	32½	36¾	230	230	230	
" 30	90¼	90	90¼	95	32½	32½	32½	36¾	230	230	230	

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—DECEMBER, 1910

THIRD ANNUAL REPORT

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	WHEAT				OATS			FLAX		
	Cash	Dec.	May	July	Cash	Dec.	May	Cash	Dec.	May
1910										
Dec. 1	91	91 1/8	95 3/4	32 3/4	32 3/4	37 -	226	225	232
" 2	90 1/4	90 1/2	95 1/4	.....	32 3/4	32 7/8	37	225	225	233
" 3	91	91 1/2	96	97 1/4	33	33 1/4	37 3/8	225	227	233
" 5	91 1/2	91 1/4	95 5/8	96 1/2	33	33 1/8	37 1/8	225	227	233
" 6	91 1/4	91 5/8	96	97	33	33 3/8	37 1/8	220	224	232
" 7	91 1/8	91 1/8	95 3/8	96 1/2	33	33 1/8	37 1/8	220	222	230
" 8	90 1/2	90 3/4	95	96	32 3/4	32 7/8	36 7/8	214	216	225
" 9	90	90 1/4	94 5/8	95 5/8	32 3/4	32 3/4	36 3/4	212	212	222
" 10	89 1/2	89 3/4	94 1/8	95 1/8	32 1/2	32 5/8	36 1/2	205	205	215
" 12	89 3/4	90 -	94 1/2	95 1/2	32 1/2	32 5/8	36 1/2	205	206	215
" 13	89 1/2	89 5/8	94 1/8	95 1/4	32 1/2	32 1/2	36 3/8	208 1/2	209 1/2	218
" 14	90 1/8	90 1/4	94 5/8	95 7/8	32 1/2	32 5/8	36 3/8	209	210	219
" 15	89 3/4	89 7/8	94 1/4	95 3/8	32 3/4	32 3/4	36 1/2	208	208	218
" 16	90	90 1/8	94 3/8	95 1/2	32 3/4	32 3/4	36 1/2	208	208	217
" 17	90 1/4	90 1/4	94 1/2	95 1/2	32 3/4	32 3/4	36 3/8	207	207	217
" 19	89 3/4	89 3/4	94	95	32 5/8	32 5/8	36 1/8	206	207	216
" 20	90	90 3/8	94 3/8	95 1/2	32 1/2	32 3/4	36 1/4	206	207	216
" 21	90	90	94	95 1/8	32 1/2	32 5/8	36 1/8	207	207	216
" 22	90 1/4	90 3/8	94 3/8	95 5/8	32 1/2	32 5/8	36 1/4	210	211	220
" 23	90 1/2	90 1/2	94 5/8	95 7/8	32 1/2	32 3/4	36 1/4	208	209	218
" 24		Holiday	"			Holiday	"		Holiday	
" 26										
" 27	89 3/4	90	94 1/8	95 1/4	32 1/4	32 5/8	36 1/8	207	207	216
" 28	90	90 1/4	94 1/4	95 1/2	32 1/2	32 5/8	36 1/4	211	212	220
" 29	91 3/8	91 5/8	95 7/8	96 7/8	32 1/2	32 5/8	36 3/8	216	217	225
" 30	91	91 1/4	95 1/4	96 1/2	32 1/4	32 3/8	36 3/8	217	218	227
" 31	91 1/4	91 1/4	95 1/2	96 3/4	32 1/4	32 1/4	36 5/8	220	222	228

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

THE WINNIPEG GRAIN EXCHANGE

WINNIPEG CLOSING PRICES—JANUARY, 1911

WHEAT				OATS			FLAX		
1911	Cash	May Holiday	July	Cash	May Holiday	July	Cash	May Holiday	July
Jan. 2	92½	97½-	98¼	32¾	37½	37½	222	230	230
" 3	92	96½	97¾	32¾	37	38¾	222	232	232
" 4	92¾	97½	98¾	32¾	37½	38¾	226	235½	235
" 5	93½	98¼-	99¾	32¾	37¼	38½	228	236	236
" 6	93½	98¼-	99½	32¾	37¼	38½	226	236	230
" 7	94½	99¼-	100½	33	37¼-	38½	226	236	236
" 9	95	99¼	100½	32¾	37½	38¼	224	233	230
" 10	95¾	100 -	101¾	33¾	37½	38¾	229	238	237
" 11	95	99½	101	33¼	37½-	38½	231	240	240
" 12	95¾	100¾	101½	33½	37½	38½	233	240	235
" 13	95½	99¾	101½	33½	37½	38½	235	245	240
" 14	94½	98¾	100	33¼	37¼	38¼	242	250	240
" 16	95½	99¾	100¾	33¼	37¾	38¾	248	255	240
" 17	95½	99¾	100¾	33¼	37¼	38¼	246	254	240
" 18	95½	99¾	100¾	33¼	37¼	38¾	244	252	240
" 19	95	99¼	100¾	33¼	37¼	38¾	240	249	240
" 20	94¾	99 -	100	33¼	37¼-	38¾	235	241	235
" 21	94½	98¾	99¾	32½	36¾-	37¾-	235	243	235
" 23	94	98½	99¾	32¾	36¾	37¾	239	246	235
" 24	94	98¼	99¼	32¾	36¾	38	242	247	235
" 25	94¾	99	100½	32½	36¾	37¾	245	253	240
" 26	94½	98¾	99¾	32¾	36¾	37¾	245	253	245
" 27	94½	98¼	99¾	32½	36¾	37¾	240	250	240
" 28	94½	98½-	99¾	32¾	36½	37¾	240	250	240
" 30	92½	96½	97½	31½	35½	36¾	240	250	240
" 31	92	96¾	95½	32	35½	36¾-	240	250	240

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—FEBRUARY, 1911

THIRD ANNUAL REPORT

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1911	WHEAT				OATS			FLAX		
	Cash	May	July	Oct.	Cash	May	July	Cash	May	July
Feb. 1	93	97 1/8	98 1/4	93 1/8	31 1/2	35	36 3/8	242	250	240
" 2	92 3/4	96 7/8	98	93	31 7/8	35 1/8	36 3/8	242	250	240
" 3	92 1/2	96 1/2	97 5/8	92 5/8	31	34 3/8	35 5/8	240	248	240
" 4	93	96 7/8	98	93 1/8	31 1/4	34 5/8	35 7/8	242	250	240
" 6	92 3/4	96 3/4	98	93 3/8	31 3/4	35 1/8	36 1/8	240	248	235
" 7	92	95 3/4	97	92 1/4	31 1/2	34 5/8	35 5/8	245	251	240
" 8	91 1/2	95 3/4	97	92 5/8	31 1/2	34 5/8	35 3/4	245	252	245
" 9	93	97 1/8	98 3/8	94	31 1/2	34 3/4	35 3/4	247	255	245
" 10	91 1/2	95 5/8	96 3/4	92 1/2	31 1/2	34 5/8	35 5/8	248	256	245
" 11	91 3/4	95 5/8	96 7/8	92 1/2	31 1/4	34 3/8	35 3/8	249	256	245
" 13	91 3/4	95 3/4	97	92 5/8	31 1/4	34 1/4	35 1/4	250	256	245
" 14	90 3/4	94 3/4	95 7/8	90	31	34	35 1/8	248	254	250
" 15	90 1/2	94 1/8	95 1/4	90 1/2	31	33 7/8	34 7/8	248	254	246
" 16	91	94 3/4	96	91 1/4	30 1/2	33 1/2	34 5/8	247	253	245
" 17	90 1/2	94 1/4	95 3/8	90 1/2	30 3/4	33 5/8	34 3/4	248	254	247
" 18	90 7/8	94 3/8	95 1/2	90 3/8	30 7/8	33 5/8	34 3/4	248	254	246
" 20	91	94	95 1/8	90 1/4	30 3/4	33 5/8	34 3/4	248	253	245
" 21	90 1/4	93 3/4	94 7/8	90	31	33 3/4	34 7/8	247	253	245
" 22	90	93 1/2	94 1/2	89 3/4	31	33 7/8	35	247	253	245
" 23	88 1/4	91 3/8	92 3/8	87 7/8	30 1/2	33 1/2	34 5/8	247	252	245
" 24	88 3/4	91 7/8	93	88 3/8	30 1/2	33 1/4	34 3/8	246	251	245
" 25	88	91 1/4	92 1/2	87 3/4	30 1/4	33	34 3/8	245	250	243
" 27	88 1/2	91 3/4	93	88 1/4	30 1/4	33	34 1/8	240	245	240
" 28	88	91 1/8	92 3/8	87 7/8	29 3/4	31 7/8	33	236	248	238

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—MARCH, 1911

1911	WHEAT				OATS				FLAX		
	May		July	Oct.	Cash	May	July	Cash	May	July	
	Cash										
March 1	88½	91¾	92½-	88	29½	32½	33½	242	245	235	
" 2	89¼	92¼	93½	88¾	29½	32¾	33¾	246	250	245	
" 3	89	92¼	93½	88½	29¾	32¼	33¼	244	248	243	
" 4	90	93½	94½	89½	29¾	32¾	33¾	245	248	240	
" 6	89¼	92½-	93½-	88½	29¾	32¾	33¾	244	248	240	
" 7	88¾	91½	93	88½	29¾	32¾	33¾	245	247	240	
" 8	89¼	92¼	93½	88½	29¾	32¼	33¾	246	248	240	
" 9	89	91½	93	88	30	32¼	33¾	246	250	240	
" 10	89¾	92¾	93¾	88½	30	32¾	33¾	246	250	240	
" 11	90	92¾	94¼	89½	30	32¼-	33¾	247	250	240	
" 13	89½	92¾	93½-	88½	30¼	32½	33½	247	251	242	
" 14	90	92¾	94¼-	89	30½	32½-	33½	247	251	241	
" 15	90¼	92¾	94¼	89¼-	31	32½-	34¾-	247	251½	241	
" 16	90¼	92¾	94¼	89½	32¼	33¾	34¾	247	251	241	
" 17	90¼	93	94¾-	89½	31½	33½	34½	247	250	240	
" 18	91¼	93¾	95½-	90½	32	34	35	245	250	240	
" 20	89¾	93¾	94¾	89¾	32	33¾	34¾	247½	250	240	
" 21	90¼	92½-	93¾-	89½	31½	33½	34½	246	249½	235	
" 22	90¼	92¾-	94¼-	89¾-	31½	33¾-	34¾-	242	245	235	
" 23	90¼	92½	94	89½	32	33½	34½	240	243	235	
" 24	89¾	92	93¾	89¼	32	33¾	34½	232	235	225	
" 25	90	91¾	93¼	89¼	32	33½	34¾	225	230	220	
" 27	89¾	91½	92¾	89	32¼	33½	34½-	232	235	225	
" 28	89½	91¼	92½	89	32	33½	34½	231	234	224	
" 29	88¾	90¾	91½-	88½	32	33¾	34½	232	233	223	
" 30	89½	90¾-	92½-	89¾-	32¼	33¾	34¾	234	237	230	
" 31	89	90¼-	92	88½	32¼	33¾	34¾	234	238	230	

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—APRIL, 1911

WHEAT				OATS			FLAX			
1911	Cash	May	July	Oct.	Cash	May	July	Cash	May	July
April 1.....	88	89 5/8	91 3/8	88 3/8	31 1/2	33 3/8	33 1/2	235	238	225
" 3.....	87 3/8	88 3/4	90 3/8	87 3/8	31	32 3/8	33	235	239	230
" 4.....	88	89 1/4	90 3/4	87 3/4	31 1/4	32 1/2	33 1/8	236	239	230
" 5.....	88 3/4	90 1/8	91 3/4	88 1/4	32	32 7/8	33 1/2	237	240	237
" 6.....	88 1/4	89 1/2	91 1/8	87	32	32 7/8	33 3/4	245	247	240
" 7.....	88 7/8	90 1/8	91 5/8	87 3/8	32	32 7/8	33 1/2	245	250	245
" 8.....	88 3/4	90	91 5/8	86 7/8	32 1/4	33 1/8	33 7/8	247	248	245
" 10.....	89 3/4	90 7/8	92 1/2	87 7/8	32 5/8	33 3/8	34 3/8	242	245	240
" 11.....	89 3/4	91	92 5/8	87 5/8	33	33 3/4	34 3/4	242	245	235
" 12.....	89 1/2	90 1/2	92 1/4	87	33	33 3/4	34 5/8	238	240	230
" 13.....	89 1/2	90 7/8	92 5/8	87 3/8	33	33 5/8	34 1/2	240	240	230
" 14.....		Holiday				Holiday			Holiday	
" 15.....	92 1/2	93 5/8	95 3/8	89 1/2	33	34 1/4	35	242	246	235 1/2
" 17.....	91 1/8	92 1/8	93 3/4	87 5/8	33	33 3/4	34 3/4	245	247 1/2	235 1/2
" 18.....	90 1/2	91 1/2	93 1/8	87 1/8	33 1/4	34	34 7/8	242	247 3/4	240
" 19.....	91	92 1/8	93 5/8	87 1/2	33 1/4	34	35	242	247	242
" 20.....	92 1/2	93 1/2	95 1/8	88 5/8	34	34 1/2	35 3/8	242	245	240
" 21.....	93 1/4	94	95 3/4	89 1/8	34 1/2	35 1/8	36 1/8	242	244	238
" 22.....	94	94 5/8	96 1/4	89 1/4	35 1/4	35 3/4	36 5/8	241	243	238
" 24.....	93 1/2	94 1/8	95 3/4	88 3/8	34	34 7/8	35 7/8	235	242	230
" 25.....	92 3/4	93 3/8	94 7/8	87 3/4	34	34 3/8	35 5/8	238	242	238
" 26.....	93 1/2	94 1/8	95 5/8	88 7/8	34 1/4	34 3/4	36 1/8	235	238	235
" 27.....	93 1/4	93 1/2	95	88 1/8	34	34 1/2	35 3/4	234	233	230
" 28.....	93 1/2	93 7/8	95 1/2	88 5/8	34 1/4	34 5/8	36	228	232	228
" 29.....	94 1/4	94 1/2	96	89 5/8	34 1/4	34 5/8	36	230	233	236

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

THE WINNIPEG GRAIN EXCHANGE

WINNIPEG CLOSING PRICES—MAY, 1911

WHEAT				OATS			FLAX			
1911	Cash	May	July	Oct.	Cash	May	July	Cash	May	July
May 1	94 ⁷ / ₈	95	96 ¹ / ₈ —	89 ⁵ / ₈	34 ¹ / ₂	34 ³ / ₄	36 ¹ / ₈	232	233	235
" 2	96	97 ³ / ₈ —	90 ⁵ / ₈	90	35	35 ¹ / ₈	36 ¹ / ₂	232	234	232
" 3	95 ¹ / ₄	95 ¹ / ₂	96 ¹ / ₂ —	90	35 ¹ / ₂	35 ⁵ / ₈	36 ⁵ / ₈	232	232	235
" 4	96	96 ¹ / ₈ —	97 ¹ / ₂	91 ³ / ₈	35 ¹ / ₂	35 ⁵ / ₈ —	36 ⁷ / ₈	230	232	235
" 5	96	96 ¹ / ₄	97 ⁵ / ₈	91 ¹ / ₄	36 ¹ / ₄	36 ³ / ₈	37 ⁵ / ₈	230	230	235
" 6	96	96	97 ¹ / ₄ —	90 ¹ / ₂	36 ³ / ₄	36 ⁷ / ₈	38 ¹ / ₈	235	238	235
" 8		Holiday				Holiday			Holiday	
" 9	93 ¹ / ₂	93 ³ / ₄	94 ³ / ₄	88 ¹ / ₈	35 ³ / ₄	35 ⁷ / ₈	37 ¹ / ₈	238	240	240
" 10	94 ¹ / ₂	94 ⁵ / ₈	95 ¹ / ₂	88 ¹ / ₂ —	35 ¹ / ₂	35 ³ / ₄	36 ⁷ / ₈	238	240	240
" 11	95 ¹ / ₂	95 ⁵ / ₈	96 ¹ / ₂	89 ¹ / ₂ —	36	36 ¹ / ₈	37 ¹ / ₈	235	240	240
" 12	96 ¹ / ₄	96 ¹ / ₂	97 ³ / ₈	90 ¹ / ₄	36 ¹ / ₂	36 ³ / ₄ —	37 ⁷ / ₈ —	238	240	240
" 13	95 ⁷ / ₈	96	96 ³ / ₄ —	89 ⁵ / ₈	36 ¹ / ₂	36 ¹ / ₂	37 ¹ / ₂	238	240	240
" 15	94 ³ / ₄	94 ⁷ / ₈	95 ⁵ / ₈	88 ¹ / ₂ —	35 ³ / ₄	35 ⁷ / ₈	36 ⁷ / ₈	238	240	235
" 16	94 ⁷ / ₈	95	95 ⁷ / ₈ —	88 ¹ / ₂	35 ³ / ₄	35 ⁷ / ₈	36 ⁷ / ₈	237	238	235
" 17	95 ¹ / ₂	95 ¹ / ₂ —	96 ³ / ₈	88 ⁷ / ₈	36 ¹ / ₄	36 ³ / ₈	37 ¹ / ₄ —	238	240	241
" 18	94 ⁷ / ₈	95	95 ⁷ / ₈	88 ³ / ₈	36 ¹ / ₄	36 ³ / ₈	37 ¹ / ₄	236	238	235
" 19	94 ¹ / ₂	94 ³ / ₄	95 ¹ / ₂	88 ³ / ₈	35 ³ / ₄	36	36 ⁷ / ₈	238	238	235
" 20	94	94 ¹ / ₄	94 ⁷ / ₈	87 ³ / ₄	35 ⁷ / ₈	35 ⁷ / ₈	36 ³ / ₄	237	235	227
" 22	94	94 ¹ / ₂	94 ¹ / ₂	87 ¹ / ₂	35 ¹ / ₄	35 ¹ / ₂	36 ¹ / ₄	220	225	222
" 23	94 ¹ / ₄	94 ¹ / ₂	94 ⁷ / ₈ —	88	35 ¹ / ₂	35 ⁵ / ₈	36 ¹ / ₂	225	230	230
" 24		Holiday				Holiday			Holiday	
" 25	95 ¹ / ₄	95 ⁵ / ₈	95 ³ / ₄	88 ⁵ / ₈	35 ⁷ / ₈	36 ¹ / ₈	37	225	225	228
" 26	95	95 ¹ / ₈	95 ¹ / ₂	88 ³ / ₈	36	36 ¹ / ₄	37 ¹ / ₈	210	219	218
" 27	95 ¹ / ₄	95 ¹ / ₂	95 ³ / ₈	88 ¹ / ₄	36 ¹ / ₄	36 ¹ / ₂	37 ¹ / ₄	218	219	218
" 29	96 ¹ / ₄	96 ⁵ / ₈	95 ³ / ₈	87 ³ / ₄	36 ¹ / ₄	36 ³ / ₈	37	215	215	214
" 30	95 ³ / ₄	97	95 ³ / ₄	87 ³ / ₄	36	36 ¹ / ₄	37	216	216	215
" 31	95	95 ³ / ₄	96 ¹ / ₄	87 ⁷ / ₈ —	35	35 ³ / ₄	36 ³ / ₄	213	210	212

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—JUNE, 1911

WHEAT				OATS			FLAX			
	Cash	July	Oct.	Dec.	Cash	July	Oct.	Cash	July	Oct.
1911										
June 1	96	97½	88½	.....	36	37½	.....	210	212	.....
" 2	97	98¼	88½	.....	36	37½	.....	216	218	.....
" 3		Holiday				Holiday			Holiday	
" 5	99	100¾	90	.....	36½	37½	.....	218	220	.....
" 6	97¾	99½	89	.....	36½	37¼	.....	223	220	.....
" 7	99¼	100¾	89¼	.....	36¾	37¾	.....	220	220	.....
" 8	99	100¾	89½	.....	37	37½	36	220	220	175
" 9	98½	99½	89	.....	37	37½	36	220	220	175
" 10	97¼	98½	87¾	.....	36¾	37¼	35½	220	220	175
" 12	96¼	97¼	87¼	.....	36¾	37½	35¾	220	220	170
" 13	95¼	96½	87½	86¾	36¾	37½	36	225	228	175
" 14	96½	97¾	88¾	87¾	36¾	37½	36½	220	220	175
" 15	96	97½	88¼	87	36¾	37	36¾	220	220	175
" 16	96	96¾	88¾	87½	36½	36¾	36½	220	220	170
" 17	95¼	96¾	88½	87¼	36½	36¾	36½	218	220	170
" 19	96	97	90¼	89½	36½	36¾	37	205	206	150
" 20	96¼	97½	90¾	89½	36½	36¾	37½	212	215	150
" 21	96½	97¾	91¾	90¼	37	37¾	38½	214	215	170
" 22		Holiday				Holiday			Holiday	
" 23	96	96½	91	90	36½	36¾	37½	214½	215	170
" 24	95½	96½	90¾	89¼	36¼	36¾	37	214	215	170
" 26	96¼	96½	90¾	89½	36½	36¾	37½	214	215	170
" 27	96¾	97½	91½	90¾	37¼	37¾	38½	214	214	182
" 28	96	96¼	90½	89½	36¾	36¾	38½	200	208	185
" 29	96	96¾	90½	89½	36¾	36¾	38½	198	198	179
" 30	96¼	96½	91¾	90½	36	36½	38	180	185	180

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—JULY, 1911

WHEAT				OATS				FLAX		
1911	Cash	July	Oct.	Dec.	Cash	July	Oct.	Dec.	Cash	July
July 1			Holiday				Holiday			Holiday
" 3	97	97 1/8-	92 1/4	91 1/4	36 5/8	36 3/4	38 3/8	.....	170	190
" 4	96 3/4	97	92 3/8	91 3/8	36 3/4	26 7/8	38 1/4	.....	NB	180
" 5	96 3/4	97	92 7/8-	92	37 1/4	37 3/8	38 7/8	.....	NB	180
" 6	96 7/8	96 7/8	92 1/4-	91 3/8	37 1/8	37 1/8-	38 7/8	.....	NB	185
" 7	97 1/4	97 1/2	93 1/4	92 1/8	37 1/4	37 3/8-	39 1/2	.....	190	190
" 8	97 1/4	97 1/2	93 1/4-	92 1/4	37 1/4	37 3/8	39 1/2	.....	195	190
" 10	96 5/8	96 7/8	92 3/4	91 3/4	37 1/4	37 3/8-	39 3/8	.....	200	199
" 11	96 3/4	97 -	93	92 -	37 3/4	37 7/8-	39 3/4	.....	200	201
" 12	97	97 3/8	93 1/2	92 3/4	38 3/8	38 1/2	40 1/8-	.....	175	175
" 13	96 1/4	96 1/2	92 1/4-	91 1/2	38 3/8	38 1/2	40	39 1/2	200	199
" 14	95 1/2	95 5/8	91 1/4	90 1/4	38 3/8	38 5/8	40	39 7/8	202	202
" 15	95 3/4	96 7/8	91 1/8-	91 1/4	38 5/8	38 3/4	40 1/4	40 3/8	205	205
" 17	95 3/4	96	91 7/8-	91 1/4	37 5/8	37 3/4	38 3/4-	38 3/4	207	200
" 18	95 1/2	95 3/4-	91 3/4	91	37	37 1/8-	38 3/8	38 1/4	205	200
" 19	95 1/4	95 1/2	91 1/2-	90 5/8	37 1/8	37 1/4	38 1/2	38 1/2	205	200
" 20	96 1/4	96 1/2	92 1/2-	91 3/4	37 1/4	37 5/8	38 5/8-	38 3/8	205	200
" 21	95 7/8	96 1/2	92 -	91 5/8	37 1/4	37 3/8	38 3/8	38 3/8	210	210
" 22	95 3/4	96 7/8	92 1/2	91 7/8	37 1/8	37 1/4-	38 1/2	38 1/8	210	210
" 24	95 3/4	95 7/8	92 1/4	91 3/8	36 7/8	37	38 1/8	37 3/4	210	210
" 25	95 1/2	95 3/4	92	91	36 1/2	36 5/8	37 5/8	37 1/4	205	205
" 26	96 1/4	96 3/8	92 3/8-	91 1/2-	36 1/2	36 5/8	37 3/8	36 7/8	205	205
" 27	95 7/8	96	92 5/8-	91 3/4	36 1/2	36 5/8-	37 3/8	37	205	205
" 28	96	96 1/4	93 7/8	93 1/8	36 5/8	36 3/4	37 7/8	37 1/2	210	207
" 29	95 3/4	96	93 1/2-	92 3/4	36 1/4	36 3/8-	37 1/2	37 1/8	212	214
" 31	95 3/4	96	93 3/4	93 1/8	35 3/4	36	37 1/4	37	210	210

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

WINNIPEG CLOSING PRICES—AUGUST, 1911

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1911	WHEAT				OATS				FLAX	
	Cash	Oct.	Dec.	May	Cash	Oct.	Dec.	Cash	Oct.	
Aug. 1.....	96	94 7/8-	94 3/8	99 3/8	35 7/8	37 3/4	37 1/4-	200	185	
" 2.....	96	94 5/8	94 1/8	99 1/8	36	37 1/2	37 1/2	NB	188	
" 3.....	97 1/2	96 5/8-	96 5/8	101	36 3/4	38 3/4	38 5/8	211	187	
" 4.....	98 3/4	98	97 5/8	102 1/4	37 1/4	38 3/4	38 5/8	211	187	
" 5.....	98	97 1/4	96 7/8	101 1/4	36 1/2	38 1/2	38	214	192	
" 7.....	101 1/4	100 1/2-	99 3/4	103 3/4	36 1/2	38 1/2	38 1/4-	205	193	
" 8.....	99 1/2	99 1/2-	99 1/8-	102 3/4	36 1/4	38 7/8	37 7/8	200	190	
" 9.....	99 1/4	99 3/8-	99	103 3/8	36 3/4	38 1/4-	38 1/8-	200	194	
" 10.....	98 1/2	98 3/4	98 1/2	102 1/2	36 1/4	37 7/8	37 3/8	200	195	
" 11.....	99 3/4	99	98 1/2	102 1/2	37	38 1/8	37 5/8	200	194	
" 12.....	99 1/4	98 3/4	98 1/4-	102 7/8-	36 7/8	38 1/8	37 5/8-	210	193	
" 14.....		Holiday				Holiday		Holiday		
" 15.....	97 7/8	96 3/8	95 5/8	100 3/8	37	37 3/4	37 1/2	215	194	
" 16.....	97	96 1/8	95 1/2	99 5/8	36 3/4	37 3/4	37 3/8-	217	193	
" 17.....	97 1/2	96 5/8-	96	100 1/2	37 3/8	38	37 3/4	216	193	
" 18.....	97 3/4	96 3/4	95 7/8	100 1/4	37 1/2	38 1/8	37 3/4	220	193	
" 19.....	98 3/4	96 5/8-	96	100 3/8	37 3/4	38 1/4	37 7/8-	220	195	
" 21.....	101 1/4	99 1/4	98 1/4	102 3/8	38 1/2	39	38 5/8	220	195	
" 22.....	99 1/2	98	97	101 1/4	38	38 1/4	38	220	200	
" 23.....	99 1/4	97 7/8	96 7/8	101 1/8	38	38 3/8	38 1/8	200	199	
" 24.....	99 1/4	97 5/8	96 5/8	101	38 1/8	38 1/2	38 3/8	220	199	
" 25.....	100 1/4	98 3/8-	97 3/8	101 3/4	38 5/8	38 7/8	38 3/4	195	199	
" 26.....	101 1/2	99 5/8	98 1/2	102 7/8	39 1/8	39 3/8	39 1/4	195	200	
" 28.....	101 3/4	99 1/2	98 5/8	102 7/8	39 1/4	39 1/2	39 3/8	200	200	
" 29.....	100 1/2	98 1/8	97 1/8	101 3/8	39	39 3/8	39 1/8	200	200	
" 30.....	100 3/4	97 7/8	97	101 1/4	38 3/4	39 1/8	38 3/4	200	207	
" 31.....	101 1/4	98 1/4-	97 3/8	101 7/8	39	39 3/4	39 5/8	200	209	

Trading Grades.—Wheat, No. 1 Northern; Oats, 2 Canadian West; Flax, No. 1 Northwestern.

